



### ムサシグループが追求するのは、 最先端のシステム・ソリューションです。

現代のビジネス社会において『情報』は、企業経営の重要な資産の一つとして大きな価値を持つようになりました。私どもは、この情報をネットワークに乗せて広く活用するために、各ユーザーに適応したシステムを構築し提供しております。

ムサシは1946 年に紙卸商としてスタートして以来、長年にわたって情報・印刷・産業システム機材などのビジネスを支えるシステムと商品を取り扱うことで、システム・ソリューションの本質を身につけてきました。

さらに、商社でありながら金融汎用・選挙システム機材では、自社で 商品を開発・製造しており、メーカー機能を併せ持つユニークな存 在として、情報化社会の発展に貢献してまいりました。

これからもムサシグループの企業理念『人とシステムの創造と調和』を実現するために、機器やシステムの企画・開発から製造・販売・技術サポートに至る一貫したサービスの提供を行い、社会に貢献する ソリューション・ビジネスを推進してまいります。

# Musashi Group-Creating Advanced Systems that Provide Solutions.

In recent years, the steady growth of multimedia has supported further increases in the value of information as an important asset in corporate management. That trend represents a significant business opportunity for Musashi, which develops and markets a range of advanced systems that help customers use sophisticated networks to make effective use of information.

Musashi was established in 1946 as a wholesaler of paper products. In the years since, the Company has steadily expanded its fields of operation to include advanced systems and products in a wide range of business support fields. In this way, Musashi has developed sophisticated capabilities in the provision of system solutions that meet the needs of its customers. In addition, Musashi has established a strong track record in the development and manufacture of related systems, such as cash handling equipment and election system equipment.

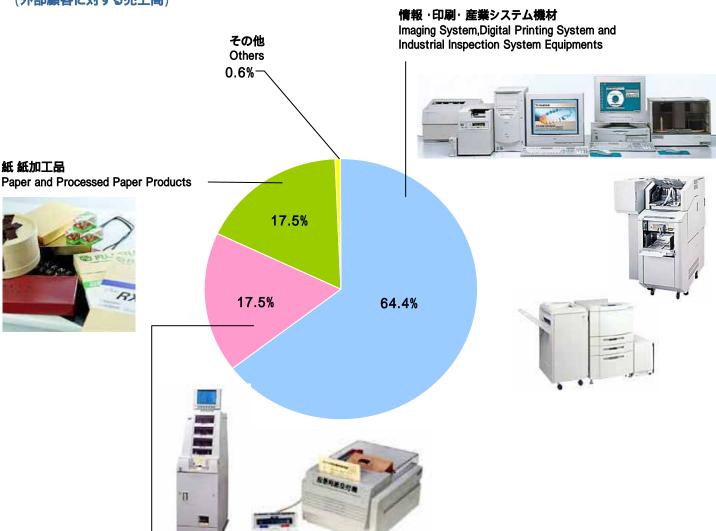
From its unique position as a company that combines the capabilities of a trading company and a manufacturer, Musashi has been able to make a significant contribution to the development of the advanced information society.

In the future, Musashi Group will remain focused on its corporate objective of "Creating Advanced Systems that Provide Solutions."

To that end, we will conduct closely integrated business activities for a broad range of equipment and systems. Musashi is committed to contributing to the communities where we do business by making continued progress in the provision of solutions to challenging problems.

### 連結売上高構成

Net sales ratio by business segment (2005) (外部顧客に対する売上高)



金融汎用・選挙システム機材 Cash handling Equipments, Election System Equipments

### **Business Overview**

### 連結事業内容

### Imaging System, Digital Printing System and Industrial Inspection System Equipments

### 情報・印刷・産業システム機材

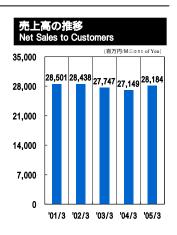
文書や図面などの各種情報をデジタル化し、オープンネットワーク環境で有効活用する最先端の電子メディアシステム機材やマイクロフィルムシステム機材の販売。データ入力サービス、メディア変換サービスなどの情報加工処理業務。ソフト開発及びメンテナンス業務。非破壊検査に使用される産業用検査機材の販売・メンテナンス業務。

印刷工程のフルデジタル化を実現するデジタルプリンティングシステムやプリント・オン・デマンドなどの印刷機器・材料・ソフトの販売、システム構築及びメンテナンス業務。

名刻やハガキを低コストで、簡単に高品質印刷する 高精度インクリボン方式のプリントシステム機材の販売・ メンテナンス業務。 Musashi market digital media system equipment that digitizes image information (documents and drawings), and operates effectively in an open network environment. Musashi also market microfilming equipment and offer support services such as data-entry, media conversion as well as software development, and maintenance services. Musashi also provide non-destructive industrial inspection equipment, and maintenance services.

Musashi offer digital printing system equipments, as well as print-on-demand systems, printing materials, and software development, for which we conduct total system design and provide maintenance services.

Musashi market compact ink-ribbon printing system,which enable low-cost, high-quality printing of business cards and postcards. Musashi also provide maintenance services for



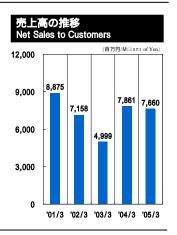
### Cash Handling Equipments, Election System Equipments

### 金融汎用・選挙システム機材

金融機関の出納業務や流通・運輸交通業における精算業務の効率化を図る貨幣処理機器、印鑑・鍵・カードなどの管理機器、デジタル監視カメラシステム等の開発・販売とソフト開発及びメンテナンス業務。貨幣処理機器等の輸出。

選挙事務の効率化を図る投票用紙自動交付機・計数機・ 読取分類機などの選挙用機器・用品・用具及び選挙業 務ソフトの開発・販売。電子投票システムの開発・販売。 メンテナンス業務。投票率アップを図る選挙啓発プロ モーションの支援。 Musashi develop and market cash handling equipments for receipt and disbursement operations in the financial industry and cash settlement operations in the retail industry. Musashi also offer security control devices for stamps, keys, and ID cards as well as digital surveillance camera system. Musashi export cash handling machines for worldwide market.

Musashi develop and market whole range of election system equipments and related products that streamline the process and increase efficiency of election, and also provide support for campaigns aimed at increasing voter turnout. Products include automated ballot dispenser, ballot counter, and also ballot sorter. In addition, Musashi develop and market the electronic voting system as well as software development and maintenance servises.

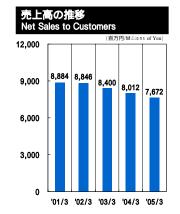


### Paper and Processed Paper Products

### 紙·紙加工品

情報文化のバロメーターである印刷・出版・情報・事務用紙、板紙、付加価値の高い特殊紙や紙加工品の開発・販売。

Musashi market printing, publishing, and office-use papers as well as cardboard and specialty papers. Musashi also develop processed paper products.

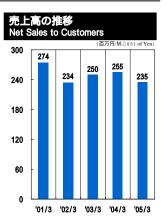


#### **Others**

### その他

不動産の賃貸 リース 損害保険

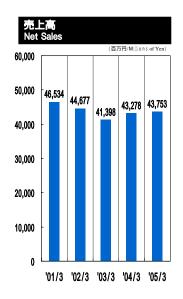
Real Estate Rental Leasing Nonlife Insurance

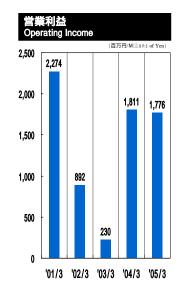


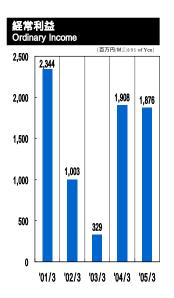
# Financial Highlights

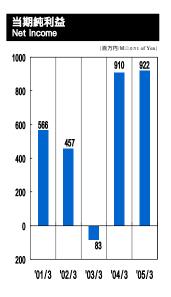
### 決算数値ハイライト

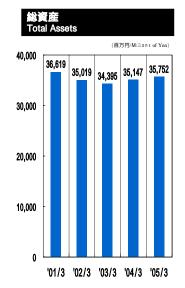
連結 Consolidated

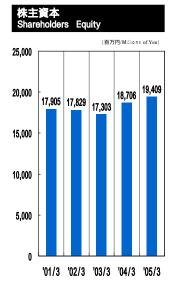






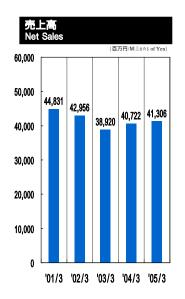


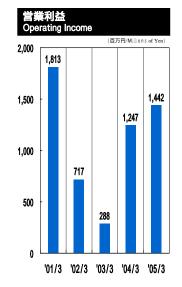


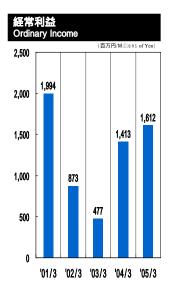


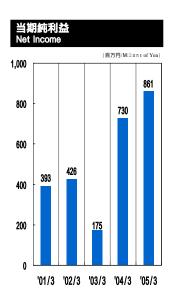
年度	Fiscal Year Ended:	2001/3	2002/3	2003/3	2004/3	2005/3
売上高(百万円)	Net Sales	46,534	44,677	41,398	43,278	43,753
営業利益(百万円)	Operating Income	2,274	892	230	1,811	1,776
経常利益(百万円)	Ordinary Income	2,344	1,003	329	1,908	1,876
当期純利益(百万円)	Net Income	566	457	83	910	922
総資産(百万円)	Total Assets	36,619	35,019	34,395	35,147	35,752
株主資本(百万円)	Shareholders'Equity	17,905	17,829	17,303	18,706	19,409
売上高連単倍率(倍)	Consolidated to non-consolidated net sales	1.04	1.04	1.06	1.06	1.06
当期純利益連単倍率(倍)	Consolidated to non-consolidated net income	1.44	1.07		1.25	1.07

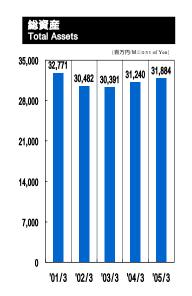
単体 Non-Consolidated

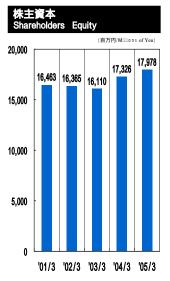










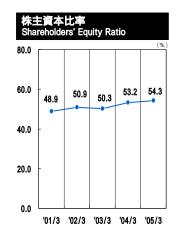


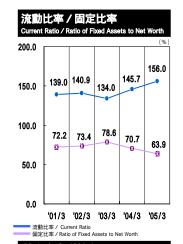
年度	Fiscal Year Ended:	2001/3	2002/3	2003/3	2004/3	2005/3
売上高(百万円)	Net Sales	44,831	42,956	38,920	40,722	41,306
営業利益(百万円)	Operating Income	1,813	717	288	1,247	1,442
経常利益(百万円)	Ordinary Income	1,994	873	477	1,413	1,612
当期純利益(百万円)	Net Income	393	426	175	730	861
総資産(百万円)	Total Assets	32,771	30,482	30,391	31,240	31,884
株主資本(百万円)	Shareholders'Equity	16,463	16,365	16,110	17,326	17,978
資本金(百万円)	Paid-in Capital	1,208	1,208	1,208	1,208	1,208
発行済株式総数(千株)	Number of Shares Outstanding	7,950	7,950	7,950	7,950	7,950

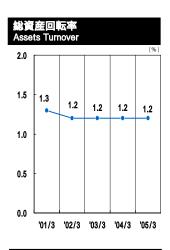
## Financial Data 財務データ

### 連結 / Consolidated

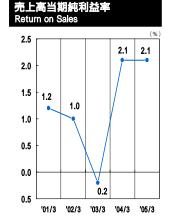
安定性 Stability

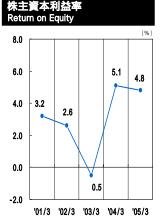


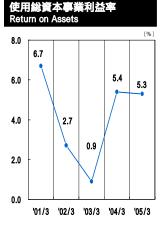




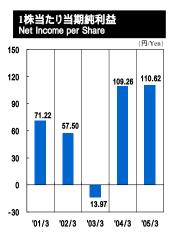
収益性 Profitability

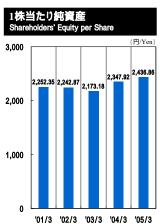






投資指標 Investment Data





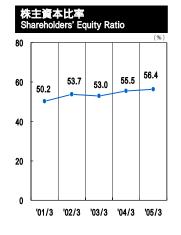
- ·総資産回転率=売上高/総資産(期中平均)
- ·使用総資本事業利益率 = (営業利益 + 受取利息及び配当金) / 総資産(期中平均) x 100
- ・1株当たり当期純利益 ('01/3~'02/3) = 当期純利益(普通株主に帰属しない金額控除前) / 期中平均株式数 ('03/3~'05/3) = 当期純利益(普通株主に帰属しない金額控除後) / 期中平均株式数
- ·配当性向 ('01/3~'02/3) = 配当総額/当期純利益(普通株主に帰属しない金額控除前)×100

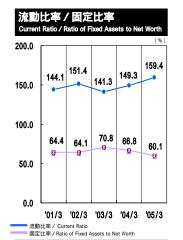
('03/3~'05/3) = 1株当たり配当額 / 1株当たり当期純利益(当期純利益(普通株主に帰属しない金額控除後)/期中平均株式数)×100

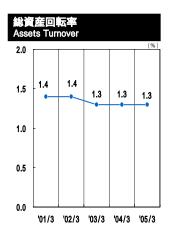
- ·Assets Turnover = Net Sales / Total Assets (Yearly Average)
- ·Return on Assets = (Operating Income+Interest and Dividends Received) / Total Assets (Yearly Average) × 100
- ·Net Income per Share ('01/3 ~ '02/3) = Net Income / Number of Shares Outstanding (Yearly Average)
  - \* ('03/3 ~ '05/3) = Net Income (Excluding Bonuses to Directors and Corporate Auditors) / Number of Shares Outstanding (Yearly Average)
- ·Payout Ratio ('01/3 ~ '02/3) = Total Dividends / Total Net Income  $\times$  100
  - $('03/3 \sim '05/3)$  = Dividends per Share / Net Income per Share(\*) x 100

### 単体 / Non-Consolidated

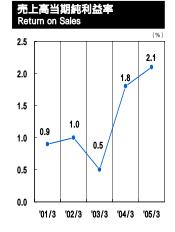
安定性 Stability

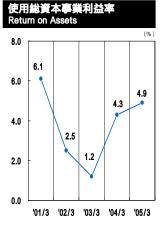




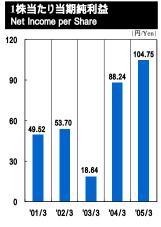


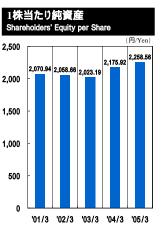
収益性 Profitability

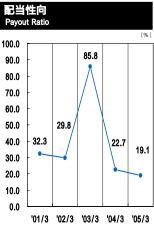




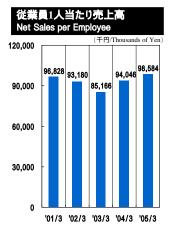
投資指標 Investment Data

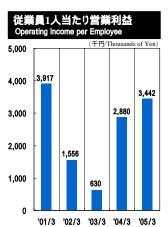


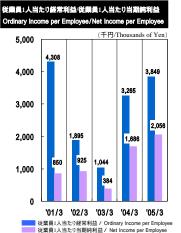




従業員1人当たり指標 Per Employee Data







# Consolidated Balance Sheets 連結貸借対照表

Total Liabilities, Minority Interests and Shareholders Equity

負債、少数株主持分及び資本合計

年度	Fiscal Year Ended :	2001/3	2002/3	2003/3	2004/3	2005/3
資産の部 Assets						
<b>流動資産</b>	Current Assets:	23,697,077	21,930,690	20,802,422	21,914,937	23,355,514
現金及び預金	Cash and Deposits	8,646,736	8.125.865	8,070,105	9.814.936	10,763,125
受取手形及び売掛金	Notes and Accounts Receivable	11,326,041	10,523,417	10,056,583	9,505,974	9,635,18
有価証券	Marketable Securities	702,481	604,452	10,000,000	0,000,011	0,000,10
たな卸資産	Inventories	2,227,422	2,021,631	2,010,849	2,058,443	2,441,37
繰延税金資金	Deferred Tax Assets	206,044	251,556	266,350	335,949	324,83
その他	Other Current Assets	628,956	441,472	417,213	233,185	224,14
貸倒引当金	Allowance for Doubtful Accounts	40,604	37,705	18,679	33,552	33,14
固定資産	Fixed Assets:	12,922,315	13,089,199	13,593,355	13,232,433	12,397,03
有形固定資産	Tangible Fixed Assets	5,319,556	5,405,564	5,230,708	5,004,503	4,947,59
建物及び構築物	Buildings	2,013,886	1,917,133	1,807,544	1,683,127	1,621,60
機械装置及び運搬具	Machinery&Equipment and Vehicles	27,765	121,818	132,734	95,299	126,22
土地	Land	2,688,749	2,800,008	2,800,008	2,689,580	2,689,58
その他	Other Current Assets	589,155	566,604	490,420	536,496	510,18
無形固定資産	Intangible Fixed Assets	<b>276,143</b>	533,956	904,763	727,622	<b>532,1</b> 3
連結調整勘定	Consolidation Difference	30,897	324,673	344,925	256,921	168,91
生	Software	206,263	169,401	518,360	429,222	321,73
その他	Other Intangible Fixed Assets	38,982	39,880	41,477	41,477	41,47
投資その他の資産	Investments and Other Assets	7,326,615	<b>7,149,678</b>	7,457,884	7,500,306	6,917,30
投資を必要を	Investments in Securities	2,440,954	1,735,577	1,730,954	2,166,923	2,157,84
関係会社株式	Investments in Securities Investments in Subsidiaries	408,205	419,241	357,888	367,103	391,14
操延税金資産	Deferred Tax Assets	242,775		705,617	189,252	165,08
無匹稅並員座 差入保証金			527,716			
	Guarantee Deposits	3,856,777	4,032,348	4,199,452	4,373,365	3,841,93
その他	Other Investments	417,840	488,256	581,891	506,675	434,59
貸倒引当金 <b>資産合計</b>	Allowance for Doubtful Accounts	39,937	53,461	117,921	103,013	73,29
具度向配 負債の部 Liabilities	Total Assets	36,619,393	35,019,889	34,395,778	35,147,370	35,752,54
流動負債	Current Liabilities:	17,042,950	15,568,861	15,523,398	15,039,093	14,969,87
支払手形及び買掛金	Notes and Accounts Payable	12,817,799	11,251,023	11,252,759	10,428,390	10,475,63
短期借入金	Short- term Loans Payable	2,495,500	3,046,900	3,003,920	2,637,000	2,607,00
未払法人税等	Income Taxes Payable	568,552	119,933	88,424	667,137	500,93
繰延税金負債	Deferred Tax Liabilities	825	119,900	610	530	1,11
二 第二 第二 第二 第二 第二 第二 第二 第二 第二 第二 第二 第二 第二	Accrued Bonuses	471,800	466,979	447,900	440,400	455,83
<sub>見つりコエ</sub> その他	Other Current Liabilities	688,471	684,026	729,784	865,634	929,35
固定負債	Long- term Liabilities:	1,670,929	1,621,575	1,569,375	1,401,394	1,372,75
長期借入金	Long- term Debt	302,500	235,000	218,000	186,000	179,00
操延税金負債	Deferred Tax Liabilities	796		210,000	775	
深延枕並貝頂 退職給付引当金	Reserve for Retirement Benefits	483,862	241	402 222	407,249	2,89
			508,854	483,333		326,02
役員退職慰労引当金	Reserve for Retirement Benefits for Directors and Corporate Auditors	530,248	522,172	533,718	475,142	537,20
その他	Other Long- term Liabilities	353,522	355,307	334,324	332,227	327,62
負債合計	Total Liabilities	18,713,879	17,190,437	17,092,774	16,440,487	16,342,63
少数株主持分 Minority Interests	W. K. I.					
少数株主持分	Minority Interests:					
資本の部 Shareholders Equity						
資本金	Common Stock:	1,208,500	1,208,500	1,208,500	1,208,500	1,208,50
資本準備金/資本剩余金	Capital Reserve/Capital Earnings:	2,005,254	2,005,254	2,005,254	2,005,254	2,005,25
連結剩余金/利益剰余金	Retained Earnings:	14,287,653	14,582,909	14,334,241	15,090,418	15,795,48
その他有価証券評価差額金	Difference on Revaluation of Other Marketable Securities:	404,544	33,412	244,367	403,333	403,53
自己株式	Treasury Stock:	438	623	623	623	2,86
資本合計	Total Shareholders Equity	17,905,514	17,829,452	17,303,004	18,706,882	19,409,91
長年日日 を第二本語士が八元・20年上人が	10100 0110101010 = 4017	00.040.000	05.040.000		05 4 47 070	

36,619,393

35,019,889

34,395,778

35,147,370

35,752,544

# **Consolidated Statements of Income**



(千円/Thousands of Yen)

年度	Fiscal Year Ended:	2001/3	2002/3	2003/3	2004/3	2005/3
	Net Sales	46,534,565	44,677,449	41,398,977		
					43,278,766	43,753,485
売上原価	Cost of Sales	37,040,095	36,212,963	33,736,779	33,962,892	34,400,286
売上総利益	Gross Profit	9,494,469	8,464,485	7,662,197	9,315,874	9,353,199
販売費及び一般管理費	Selling, General and Administrative Expenses	7,219,818	7,571,838	7,431,480	7,504,546	7,577,040
営業利益	Operating Income	2,274,651	892,647	230,717	1,811,327	1,776,159
営業外収益	Non- operating Income	205,797	195,451	225,599	179,402	182,531
受取利息	Interest Received	77,226	68,089	67,000	66,544	68,982
受取配当金	Dividends Received	25,475	18,062	18,451	15,233	25,619
受取家賃	Tenant Fee Received	40,626	40,830	43,488	41,479	32,007
持分法による投資利益	Equity in Earnings of Equity- method Affiliates		7,879		5,392	16,886
雑収入	Others Income	62,470	60,590	96,658	50,751	39,034
営業外費用	Non- operating Expenses	135,778	85,015	126,551	82,238	82,682
支払利息及び割引料	Interest Paid	45,137	42,620	38,927	41,154	37,125
手形売却損	Loss on Sales of Notes Receivable	33,337	30,835	29,192	29,237	29,287
持分法による投資損失	Equity in Losses of Equity- method Affiliates	43,421	,	53,031	1	·
雑損失	Other Losses	13,882	11,559	5,401	11,846	16,269
経常利益	Ordinary Income	2,344,670	1,003,083	329,764	1,908,492	1,876,007
特別利益	Extraordinary Income	389,199	13,666	65,741	9,892	6,187
貸倒引当金戻入額	Reversal of Allowance for Doubtful Accounts	51,234	9,151	,	-,	-, -
固定資産売却益	Gains from Sales of Fixed Assets	- , -	4,515			
投資有価証券売却益	Gains on Sales of Investment Securities	22,195	,	55,347	8,914	6,187
償却債権取立益	Bad Debts Recovered	,		9,174	882	,
退職給付信託設定益	Gain on Retirement Benefit Trust	310,784				
その他	Other Extraordinary Income	4,985		1,219	95	
特別損失	Extraordinary Losses	1,590,784	50,341	185,317	182,399	68,474
たな卸資産処分損	Loss on Disposal of Inventories	235,825			26,049	17,481
固定資産除却損	Loss on Disposal of Fixed Assets	11,401	4,752	13,435	14,387	37,856
固定資産売却損	Loss on Sale of Fixed Assets	44,272	630		50,415	
投資有価証券評価損	Loss on Revaluation of Investment Securities	81,214	30,011	60,476	2,010	6,198
投資有価証券売却損	Loss on Sale of Investment Securities	3,300	6,202		29,712	
会員権評価損	Loss on Devaluation of Membership Rights	85,229	8,744		10,450	
会員権売却損	Loss on Sale of Membership Right				2,751	6,938
貸倒引当金繰入額	Provision for Allowance for Doubtful Accounts	32,830		104,986	44,361	
役員退職慰労引当金繰入額	Provision for Reserve for Retirement Benefits for Directors and Corporate Auditors	218,418				
会計基準変更時差異償却額	Effects on Accounting Changes of Retirement Benefits	438,738				
退職給付信託拠出額	Contributions to Retirement Trust Property	439,555				
その他	Other Extraordinary Losses			6,418	2,260	
税金等調整前当期純利益	Income before Adjustment of Income Taxes	1,143,085	966,407	210,189	1,735,985	1,813,720
法人税、住民税及び事業税	Income,Inhabitant and Enterprise Taxes	931,394	517,208	297,949	818,348	853,696
法人税等調整額	Adjustment of Income Taxes	354,496	7,895	4,182	6,769	37,787
当期純利益	Net Income	566,188	457,094	83,578	910,868	922,236

## Consolidated Statements of Cash Flows

連結キャッシュ・フロー計算書(要旨)

(千円/Thousands of Yen)

年度	Fiscal Year Ended :	2003/3	2004/3	2005/3
営業活動によるキャッシュ・フロー	Net Cash Provided by Operating Activities	907,776	2,140,748	1,070,068
投資活動によるキャッシュ・フロー	Net Cash Provided by Investment Activities	1,198,671	6,292	199,582
財務活動によるキャッシュ・フロー	Net Cash Provided by Financing Activities	368,592	501,522	221,814
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash Equivalents	732	686	351
現金及び現金同等物の増加(減少)額	Net Increase (Decrease) in Cash and Cash Equivalents	660,219	1,644,832	1,048,187
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	8,717,218	8,056,999	9,701,831
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	8,056,999	9,701,831	10,750,018

# Non-Consolidated Balance Sheets 単体貸借対照表

(千円/Thousands of Yen)

年度	Fiscal Year Ended :	2001/3	2002/3	2003/3	2004/3	2005/3
資産の部 Assets						
<b>流動資産</b>	Current Assets:	22,164,458	19,996,778	18,978,457	19,675,737	21,073,371
現金及び預金	Cash and Deposits	7,907,118	6,887,065	7,177,016	8,439,740	8,902,464
受取手形 · 売掛金	Notes and Accounts Receivable	10,961,120	10,044,598	9,489,465	8,971,017	9,040,736
商品	Inventories	1,905,876	1,756,467	1,674,143	1,586,049	2,241,207
その他	Other Current Assets	1,426,612	1,338,356	650,351	707,576	917,587
貸倒引当金	Allowance for Doubtful Accounts	36,270	29,709	12,518	28,647	28,624
固定資産	Fixed Assets:	10,607,366	10,485,227	11,413,534	11,564,435	10,810,867
有形固定資産	Tangible Fixed Assets	2,824,420	2,784,388	2,697,831	2,686,526	2,636,791
建物	Buildings	960,710	907,281	856,856	806,515	784,939
土地	Land	1,618,252	1,616,452	1,616,452	1,616,283	1,616,283
その他	Other Tangible Fixed Assets	245,457	260,654	224,523	263,726	235,568
無形固定資産	Intangible Fixed Assets	225,776	187,130	535,278	451,166	344,520
投資その他の資産	Investments and Other Assets	7,557,169	7,513,709	8,180,423	8,426,742	7,829,555
資産合計	Total Assets	32,771,824	30,482,006	30,391,991	31,240,172	31,884,239
負債の部 Liabilities						
流動負債	Current Liabilities:	15,377,493	13,206,560	13,427,669	13,175,173	13,219,493
支払手形 · 買掛金	Notes and Accounts Payable	12,410,056	10,943,026	11,033,176	10,201,019	10,356,025
短期借入金	Short- term Borrowings	1,463,000	1,468,000	1,503,000	1,503,000	1,508,000
その他	Other Current Liabilities	1,504,437	795,533	891,493	1,471,154	1,355,468
固定負債	Long- term Liabilities:	930,372	910,367	853,675	738,749	685,856
退職給付引当金	Reserve for Retirement Benefits	382,873	392,936	357,383	268,687	175,090
役員退職慰労引当金	Reserve for Retirement Benefits for Directors and Corporate Auditors	492,386	460,180	461,740	431,700	474,620
その他	Other Long- term Liabilities	55,112	57,251	34,552	38,361	36,145
負債合計	Total Liabilities	16,307,865	14,116,928	14,281,345	13,913,923	13,905,350
資本の部 Shareholders Equit	у					
資本金	Common Stock:	1,208,500	1,208,500	1,208,500	1,208,500	1,208,500
資本準備金/資本剰余金	Capital Reserve:	2,005,254	2,005,254	2,005,254	2,005,254	2,005,254
利益剰余金	Retained Earnings:	12,848,445	13,118,102	13,136,610	13,712,339	14,370,060
その他有価証券評価差額金	Difference on Revaluation of Other Marketable Securities:	401,759	33,846	239,094	400,778	397,942
自己株式	Treasury Stock:	-	623	623	623	2,868
資本合計	Total Shareholders Equity	16,463,958	16,365,078	16,110,645	17,326,248	17,978,888
負債·資本合計	Total Liabilities and Shareholders Equity	32,771,824	30,482,006	30,391,991	31,240,172	31,884,239
	-44	,,	,,	,	,,	,

# Non-Consolidated Statements of Income

					(十円/1	housands of Yen)
年度	Fiscal Year Ended:	2001/3	2002/3	2003/3	2004/3	2005/3
売上高	Net Sales	44,831,594	42,956,409	38,920,987	40,722,089	41,306,805
営業利益	Operating Income	1,813,954	717,510	288,221	1,247,393	1,442,377
営業外収益	Non- operating Income	248,848	211,858	238,759	221,829	219,494
営業外費用	Non- operating Expenses	67,877	55,760	49,438	55,376	48,989
経常利益	Ordinary Income	1,994,925	873,607	477,542	1,413,846	1,612,882
特別利益	Extraordinary Income	391,880	9,040	58,927	7,397	11,226
特別損失	Extraordinary Losses	1,531,866	37,513	143,496	105,558	51,924
税引前当期純利益	Income before Income Taxes	854,939	845,134	392,973	1,315,685	1,572,185
法人税、住民税及び事業税	Income,Inhabitant and Enterprise Taxes	857,000	382,338	231,152	622,891	668,128
法人税等調整額	Adjustment of Income Taxes	395,718	35,946	13,878	37,626	42,468
当期純利益	Net Income	393,657	426,849	175,698	730,419	861,588
前期繰越利益	Unappropriated Retained Earnings in Previous Period	1,036,849	1,057,592	1,027,251	1,048,260	1,390,692
中間配当額	Interim Dividends	63,597	63,595	63,595	63,595	79,475
中間配当に伴う利益準備金積立額	Saving Profit Reserves for Profits	6,359				
当期未処分利益	Unappropriated Retained Earnings	1,360,550	1,420,847	1,139,355	1,715,084	2,172,805

# Corporate Profile 会社概要

(2005年6月29日現在/As of June 29,2005)

商号	株式会社ムサシ	Company Name	MUSASHI CO., LTD.
設 立	昭和21年12月	Established	December, 1946
本 社 東京第一支店 東京第二支店	東京都中央区銀座八丁目20 番36 号	Head Office Tokyo Branch	8-20-36 Ginza Chuo-ku Tokyo, Japan
資本金	1,208,500,000 円(2005年3月31日現在)	Paid-in Capital	¥ 1,208,500,000 (As of March 31, 2005 )
従業員数	419名(2005年3月31日現在)	Employees	419 (As of March 31, 2005)
主要取引銀行	株式会社みずほ銀行 株式会社三井住友銀行	Major Banks	The Mizuho Bank, Limited. The Mitsui Sumitomo Bank, Limited.
事業所	札幌支店、仙台支店、北関東支店(さいたま) 東関東支店(千葉)、神静支店(横浜) 名古屋支店、大阪支店、中四国支店(広島) 福岡支店 その他営業所・技術事務所16 カ所	Branch	Sapporo, Sendai, Kita Kantou(Saitama)  Higashi Kantou(Chiba), Shinsei(Yokohama)  Nagoya, Osaka, Chushikoku(Hiroshima)  Fukuoka  and 16 sales office other than above
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### ムサシグループ / Musashi Group

### 武蔵エンジニアリング株式会社

(Musashi Engineering Co., Ltd.) 東京都港区西新橋3-11-7 TEL.03-3437-2911 自社開発商品(金融汎用・選挙システム 機器)の研究開発、設計、製造。

#### 株式会社ムサシ・エーピーシー

(Musashi ABC Co., Ltd.) 東京都中央区築地4-3-3 TEL.03-5565-8301 データ入力サービス。

### 株式会社ムサシ・ユニシステム

(Musashi Unisystem Co., Ltd.) 東京都新宿区四谷1-22-6 TEL.03-3355-0477 イメージ情報のデジタル加工、マイクロフィルムサービス。

#### ムサシ・アイ・テクノ株式会社

(Musashi I Techno Co., Ltd.) 大阪府東大阪市長田中3-6-1 TEL.06-6744-6311 マイクロフィルムサービス、データ入力 サービス、デジタル加工業務。

### 株式会社国際マイクロフォト研究所

(Kokusai Micro Photo Co., Ltd.) 神奈川県横浜市中区山下町123-1 TEL.045-681-0719 マイクロフィルムコンバート、デジタル加工、ファイリングサービス等を行う会社。

### エフ・ピー・エム株式会社

(FBM Co., Ltd.) 東京都新宿区市谷田町2-31-3 TEL.03-3269-5821 印刷機材等の販売。

#### 武蔵興産株式会社

(Musashi Kousan Co., Ltd.) 東京都中央区銀座7-2-4 TEL.03-3572-8461 不動産管理。

#### 株式会社武蔵エンタープライズ

(Musashi Enterprize Co., Ltd.) 東京都港区西新橋3- 11- 7 TEL.03- 3437- 2925 リース、損害保険代行。

### 株式会社ジェイ・アイ・エム

(JIM Co.,Ltd.) 東京都千代田区飯田橋3- 1- 11 TEL.03- 5212- 6001 情報加工サービス。