

FACT BOOK 2006

ムサシグループが追求するのは、 最先端のシステム・ソリューションです。

現代のビジネス社会において『情報』は、企業経営の重要な資産の一つとして大きな価値を持つようになりました。私どもは、この情報をネットワークに乗せて広く活用するために、各ユーザーに適応したシステムを構築し提供しております。

ムサシは1946年に紙卸商としてスタートして以来、長年にわたって情報・印刷・産業システム機材などのビジネスを支えるシステムと商品を取り扱うことで、システム・ソリューションの本質を身につけてきました。

さらに、商社でありながら金融汎用・選挙システム機材では、自社で商品を開発・製造しており、メーカー機能を併せ持つユニークな存在として、情報化社会の発展に貢献してまいりました。

これからもムサシグループの企業理念『人とシステムの創造と調和』を実現するために、機器やシステムの企画・開発から製造・販売・技術サポートに至る一貫したサービスの提供を行い、社会に貢献するソリューション・ビジネスを推進してまいります。

Musashi Group-Creating Advanced Systems that Provide Solutions.

In recent years, the steady growth of multimedia has supported further increases in the value of information as an important asset in corporate management. That trend represents a significant business opportunity for Musashi, which develops and markets a range of advanced systems that help customers use sophisticated networks to make effective use of information.

Musashi was established in 1946 as a wholesaler of paper products. In the years since, the Company has steadily expanded its fields of operation to include advanced systems and products in a wide range of business support fields. In this way, Musashi has developed sophisticated capabilities in the provision of system solutions that meet the needs of its customers. In addition, Musashi has established a strong track record in the development and manufacture of related systems, such as cash handling equipment and election system equipment.

From its unique position as a company that combines the capabilities of a trading company and a manufacturer, Musashi has been able to make a significant contribution to the development of the advanced information society.

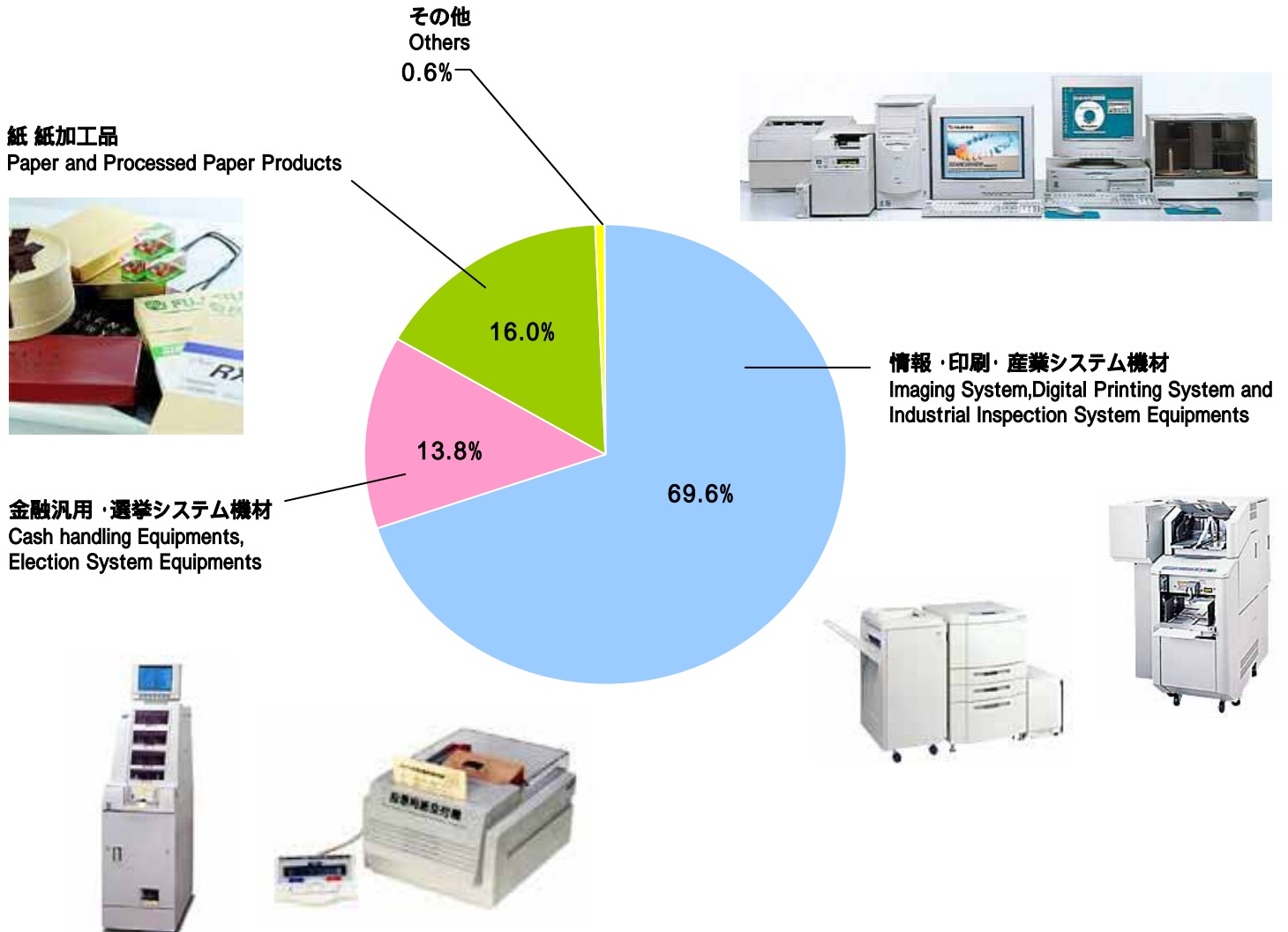
In the future, Musashi Group will remain focused on its corporate objective of "Creating Advanced Systems that Provide Solutions."

To that end, we will conduct closely integrated business activities for a broad range of equipment and systems. Musashi is committed to contributing to the communities where we do business by making continued progress in the provision of solutions to challenging problems.

連結売上高構成

Net sales ratio by business segment (2006)

(外部顧客に対する売上高)



Business Overview

連結事業内容

Imaging System, Digital Printing System and Industrial Inspection System Equipments

情報・印刷・産業システム機材

文書や図面などの各種情報をデジタル化し、オープンネットワーク環境で有効活用する最先端の電子メディアシステム機材やマイクロフィルムシステム機材の販売。データ入力サービス、メディア変換サービスなどの情報加工処理業務。ソフト開発及びメンテナンス業務。非破壊検査に使用される産業用検査機材の販売・メンテナンス業務。

印刷工程のフルデジタル化を実現するデジタルプリンティングシステムやプリント・オン・デマンドなどの印刷機器・材料・ソフトの販売、システム構築及びメンテナンス業務。

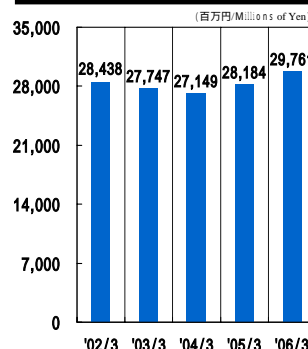
名刺やハガキを低コストで、簡単に高品質印刷する高精度インクリボン方式のプリントシステム機材の販売・メンテナンス業務。

Musashi market digital media system equipment that digitizes image information (documents and drawings), and operates effectively in an open network environment. Musashi also market microfilming equipment and offer support services such as data-entry, media conversion as well as software development, and maintenance services. Musashi also provide non-destructive industrial inspection equipment, and maintenance services.

Musashi offer digital printing system equipments, as well as print-on-demand systems, printing materials, and software development, for which we conduct total system design and provide maintenance services.

Musashi market compact ink-ribbon printing system, which enable low-cost, high-quality printing of business cards and postcards. Musashi also provide maintenance services for them.

売上高の推移 Net Sales to Customers



Cash Handling Equipments, Election System Equipments

金融汎用・選挙システム機材

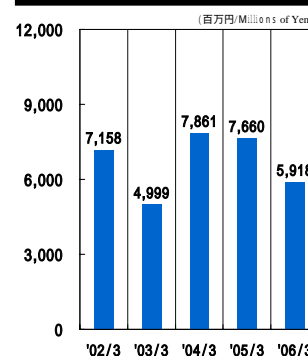
金融機関の出納業務や流通・運輸交通業における精算業務の効率化を図る貨幣処理機器、印鑑・鍵・カードなどの管理機器、デジタル監視カメラシステム等の開発・販売とソフト開発及びメンテナンス業務。貨幣処理機器等の輸出。

選挙事務の効率化を図る投票用紙自動交付機・計数機・読取分類機などの選挙用機器・用品・用具及び選挙業務ソフトの開発・販売。電子投票システムの開発・販売。メンテナンス業務。投票率アップを図る選挙啓発プロモーションの支援。

Musashi develop and market cash handling equipments for receipt and disbursement operations in the financial industry and cash settlement operations in the retail industry. Musashi also offer security control devices for stamps, keys, and ID cards as well as digital surveillance camera system. Musashi export cash handling machines for worldwide market.

Musashi develop and market whole range of election system equipments and related products that streamline the process and increase efficiency of election, and also provide support for campaigns aimed at increasing voter turnout. Products include automated ballot dispenser, ballot counter, and also ballot sorter. In addition, Musashi develop and market the electronic voting system as well as software development and maintenance services.

売上高の推移 Net Sales to Customers



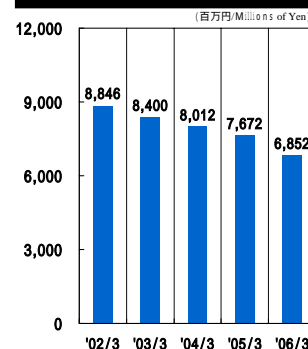
Paper and Processed Paper Products

紙・紙加工品

情報文化のパロメーターである印刷・出版・情報・事務用紙、板紙、付加価値の高い特殊紙や紙加工品の開発・販売。

Musashi market printing, publishing, and office-use papers as well as cardboard and specialty papers. Musashi also develop processed paper products.

売上高の推移 Net Sales to Customers



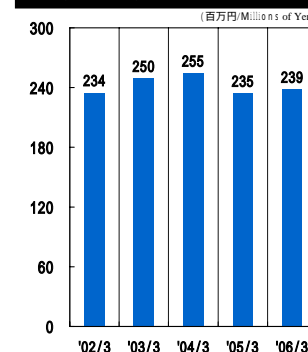
Others

その他

不動産の賃貸
リース
損害保険

Real Estate Rental
Leasing
Nonlife Insurance

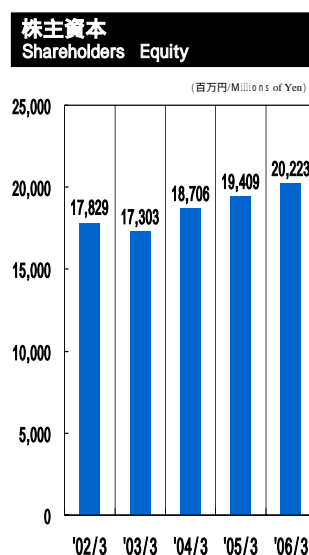
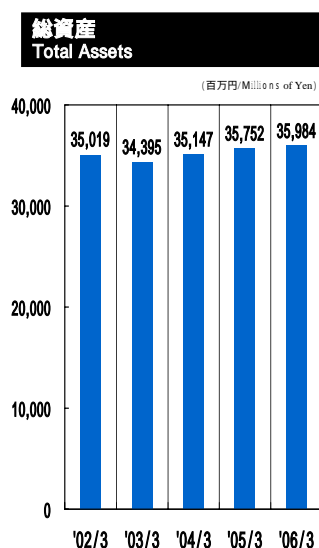
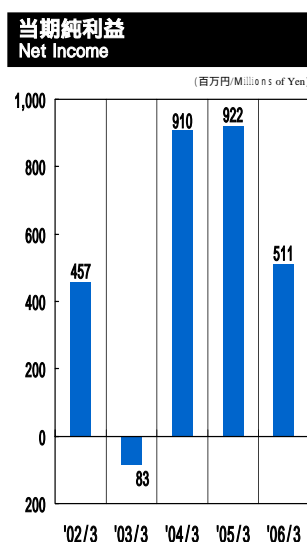
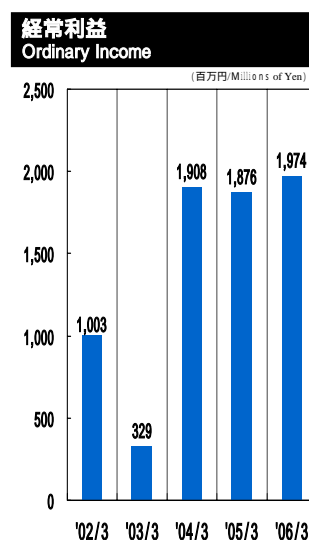
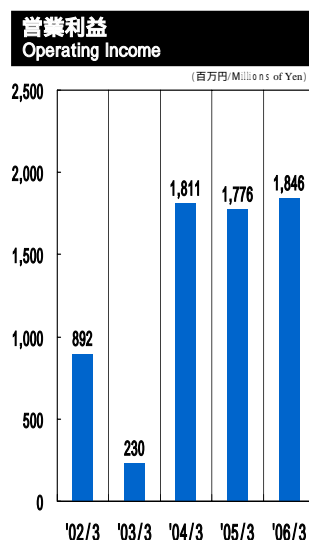
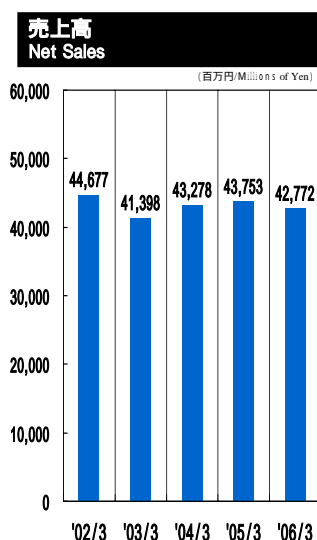
売上高の推移 Net Sales to Customers



Financial Highlights

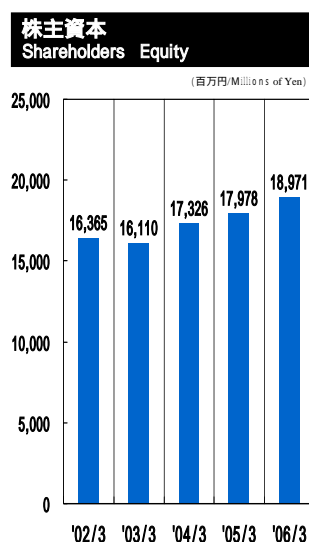
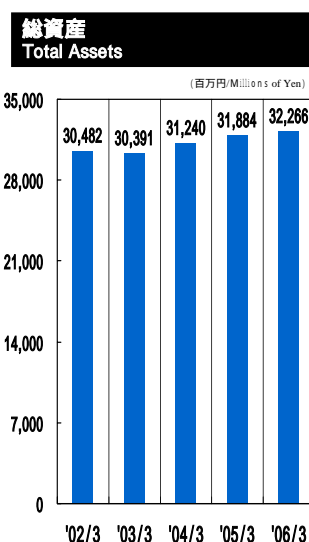
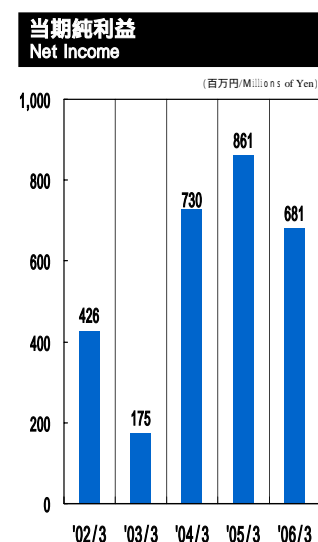
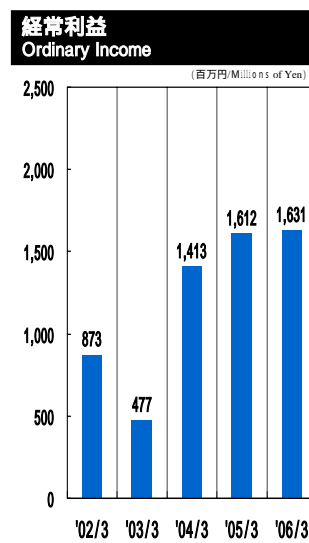
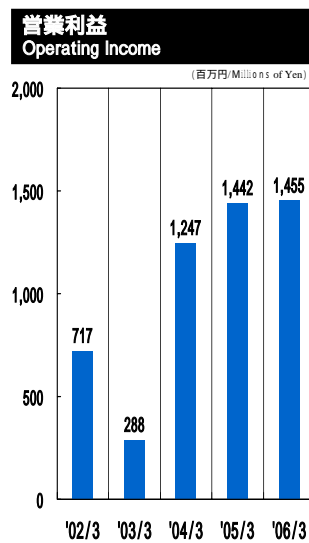
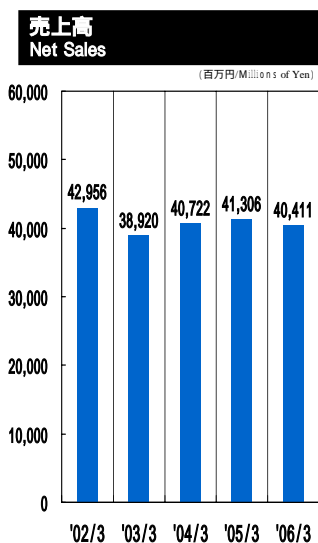
決算数値ハイライト

連結 Consolidated



年度	Fiscal Year Ended:	2002/3	2003/3	2004/3	2005/3	2006/3
売上高(百万円)	Net Sales	44,677	41,398	43,278	43,753	42,772
営業利益(百万円)	Operating Income	892	230	1,811	1,776	1,846
経常利益(百万円)	Ordinary Income	1,003	329	1,908	1,876	1,974
当期純利益(百万円)	Net Income	457	83	910	922	511
総資産(百万円)	Total Assets	35,019	34,395	35,147	35,752	35,984
株主資本(百万円)	Shareholders' Equity	17,829	17,303	18,706	19,409	20,223
売上高連単倍率(倍)	Consolidated to non-consolidated net sales	1.04	1.06	1.06	1.06	1.06
当期純利益連単倍率(倍)	Consolidated to non-consolidated net income	1.07		1.25	1.07	0.75

単体 Non-Consolidated



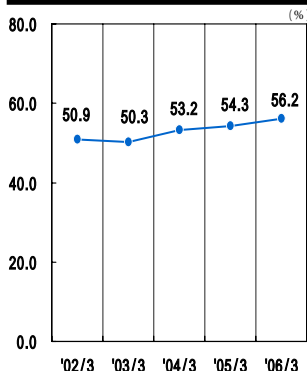
年度	Fiscal Year Ended:	2002/3	2003/3	2004/3	2005/3	2006/3
売上高(百万円)	Net Sales	42,956	38,920	40,722	41,306	40,411
営業利益(百万円)	Operating Income	717	288	1,247	1,442	1,455
経常利益(百万円)	Ordinary Income	873	477	1,413	1,612	1,631
当期純利益(百万円)	Net Income	426	175	730	861	681
総資産(百万円)	Total Assets	30,482	30,391	31,240	31,884	32,266
株主資本(百万円)	Shareholders' Equity	16,365	16,110	17,326	17,978	18,971
資本金(百万円)	Paid-in Capital	1,208	1,208	1,208	1,208	1,208
発行済株式総数(千株)	Number of Shares Outstanding	7,950	7,950	7,950	7,950	7,950

Financial Data 財務データ

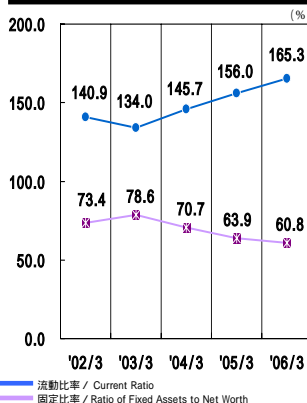
連結 / Consolidated

安定性 Stability

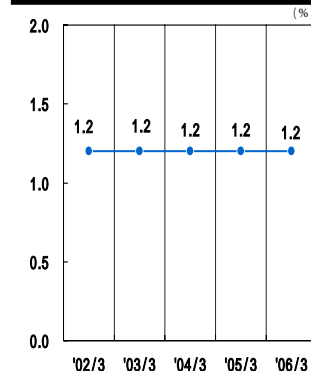
株主資本比率
Shareholders' Equity Ratio



流動比率 / 固定比率
Current Ratio / Ratio of Fixed Assets to Net Worth

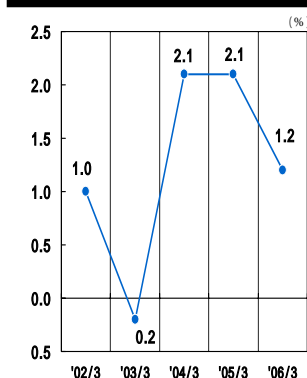


総資産回転率
Assets Turnover

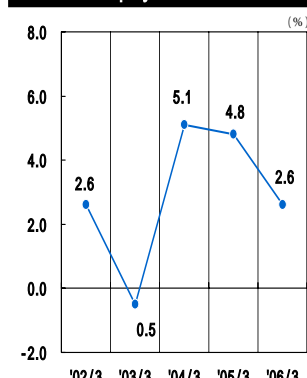


収益性 Profitability

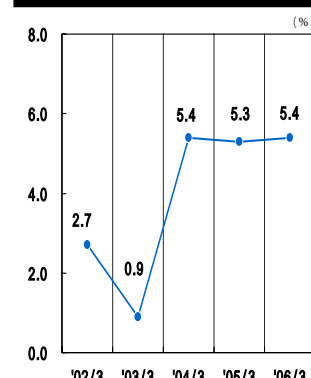
売上高当期純利益率
Return on Sales



株主資本利益率
Return on Equity

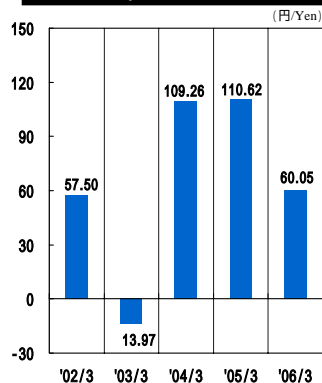


使用総資本事業利益率
Return on Assets

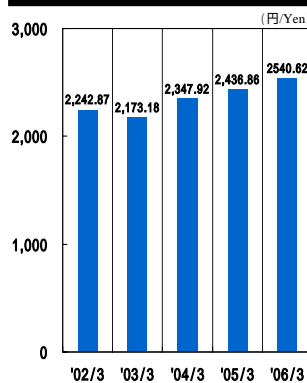


投資指標 Investment Data

1株当たり当期純利益
Net Income per Share



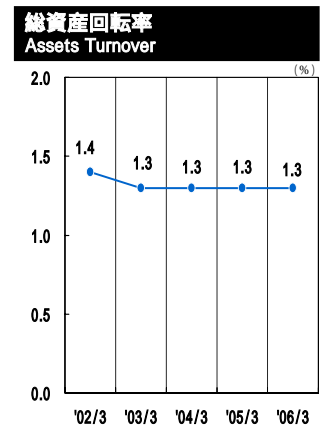
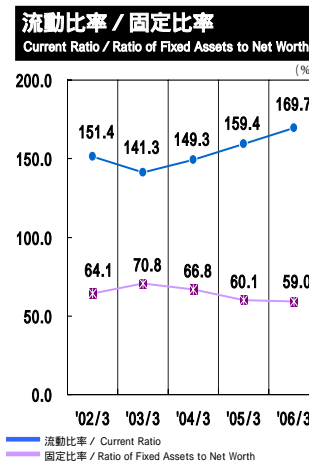
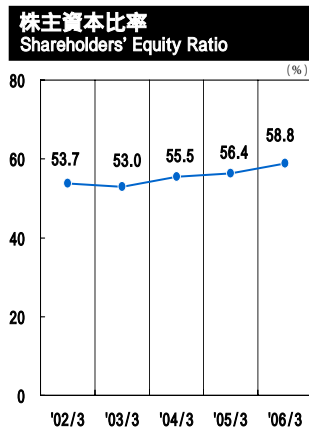
1株当たり純資産
Shareholders' Equity per Share



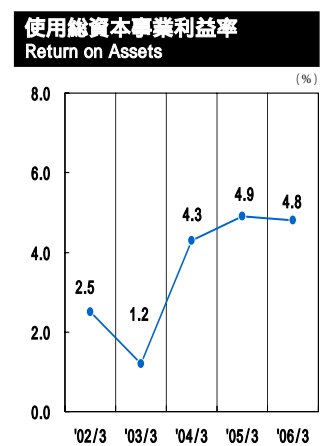
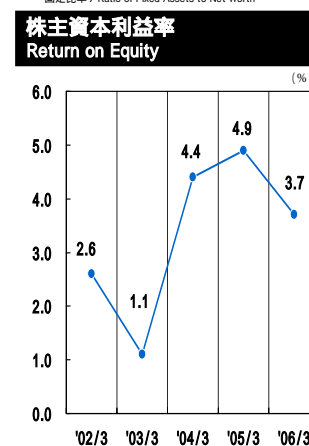
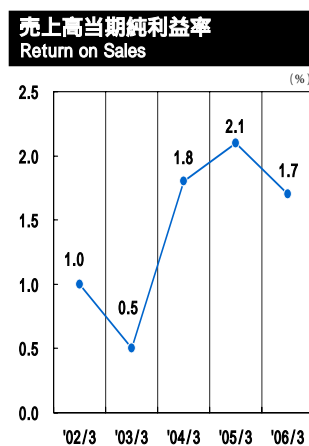
- ・総資産回転率 = 売上高 / 総資産 (期中平均)
- ・使用総資本事業利益率 = (営業利益 + 受取利息及び配当金) / 総資産 (期中平均) × 100
- ・1株当たり当期純利益 ('02/3) = 当期純利益 (普通株主に帰属しない金額控除前) / 期中平均株式数
('03/3 ~ '06/3) = 当期純利益 (普通株主に帰属しない金額控除後) / 期中平均株式数
- ・配当性向 ('02/3) = 配当総額 / 当期純利益 (普通株主に帰属しない金額控除前) × 100
('03/3 ~ '06/3) = 1株当たり配当額 / 1株当たり当期純利益 { 当期純利益 (普通株主に帰属しない金額控除後) / 期中平均株式数 } × 100
- ・Assets Turnover = Net Sales / Total Assets (Yearly Average)
- ・Return on Assets = (Operating Income + Interest and Dividends Received) / Total Assets (Yearly Average) × 100
- ・Net Income per Share ('02/3) = Net Income / Number of Shares Outstanding (Yearly Average)
* ('03/3 ~ '06/3) = Net Income (Excluding Bonuses to Directors and Corporate Auditors) / Number of Shares Outstanding (Yearly Average)
- ・Payout Ratio ('02/3) = Total Dividends / Total Net Income × 100
('03/3 ~ '06/3) = Dividends per Share / Net Income per Share (*) × 100

単体 / Non-Consolidated

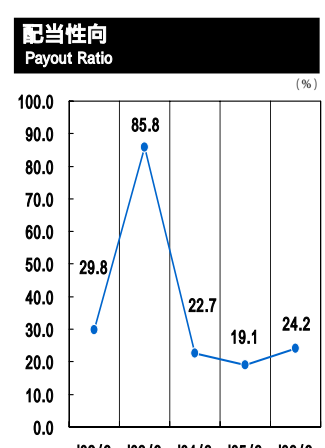
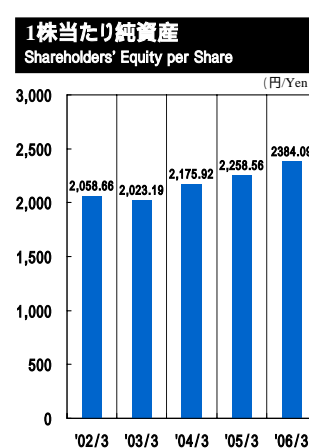
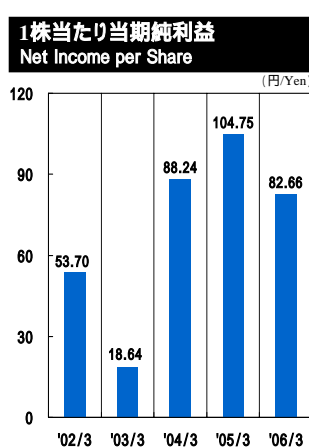
安定性 Stability



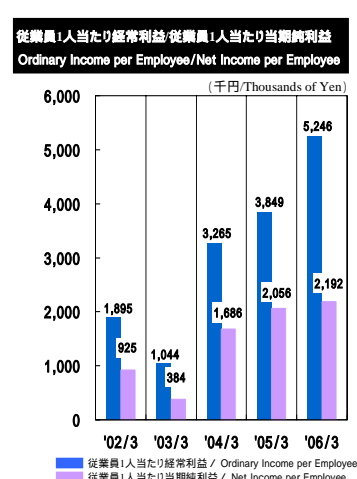
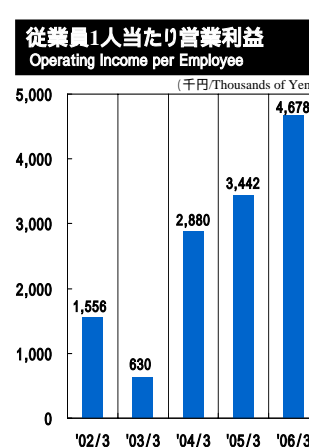
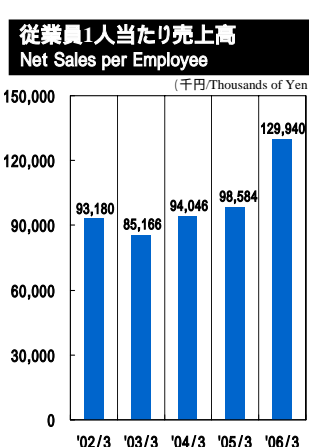
収益性 Profitability



投資指標 Investment Data



従業員1人当たり指標 Per Employee Data



* '06/3期の従業員1人当たり各指標については、分社化による期末人員減少の影響を受けています。

* Per Employee Data of '06/3 is affected by the decrease of the number of employee due to company separation.

Consolidated Balance Sheets

連結貸借対照表

(千円/Thousands of Yen)

年度	Fiscal Year Ended :	2002/3	2003/3	2004/3	2005/3	2006/3
資産の部 Assets						
流動資産	Current Assets:	21,930,690	20,802,422	21,914,937	23,355,514	23,693,391
現金及び預金	Cash and Deposits	8,125,865	8,070,105	9,814,936	10,763,125	11,968,717
受取手形及び売掛金	Notes and Accounts Receivable	10,523,417	10,056,583	9,505,974	9,635,185	9,132,035
有価証券	Marketable Securities	604,452				
たな卸資産	Inventories	2,021,631	2,010,849	2,058,443	2,441,374	2,097,358
繰延税金資産	Deferred Tax Assets	251,556	266,350	335,949	324,836	208,797
その他	Other Current Assets	441,472	417,213	233,185	224,140	316,702
貸倒引当金	Allowance for Doubtful Accounts	37,705	18,679	33,552	33,148	30,219
固定資産	Fixed Assets:	13,089,199	13,593,355	13,232,433	12,397,030	12,290,884
有形固定資産	Tangible Fixed Assets	5,405,564	5,230,708	5,004,503	4,947,597	3,998,013
建物及び構築物	Buildings	1,917,133	1,807,544	1,683,127	1,621,602	1,275,165
機械装置及び運搬具	Machinery&Equipment and Vehicles	121,818	132,734	95,299	126,225	104,460
土地	Land	2,800,008	2,800,008	2,689,580	2,689,580	2,182,685
その他	Other Current Assets	566,604	490,420	536,496	510,189	435,702
無形固定資産	Intangible Fixed Assets	533,956	904,763	727,622	532,131	349,069
連結調整勘定	Consolidation Difference	324,673	344,925	256,921	168,918	80,914
ソフトウェア	Software	169,401	518,360	429,222	321,735	228,092
その他	Other Intangible Fixed Assets	39,880	41,477	41,477	41,477	40,062
投資その他の資産	Investments and Other Assets	7,149,678	7,457,884	7,500,306	6,917,301	7,943,802
投資有価証券	Investments in Securities	1,735,577	1,730,954	2,166,923	2,157,841	3,013,423
関係会社株式	Investments in Subsidiaries	419,241	357,888	367,103	391,144	425,270
繰延税金資産	Deferred Tax Assets	527,716	705,617	189,252	165,083	101,313
差入保証金	Guarantee Deposits	4,032,348	4,199,452	4,373,365	3,841,936	4,024,267
その他	Other Investments	488,256	581,891	506,675	434,593	448,653
貸倒引当金	Allowance for Doubtful Accounts	53,461	117,921	103,013	73,297	69,126
資産合計	Total Assets	35,019,889	34,395,778	35,147,370	35,752,544	35,984,276
負債の部 Liabilities						
流動負債	Current Liabilities:	15,568,861	15,523,398	15,039,093	14,969,877	14,334,686
支払手形及び買掛金	Notes and Accounts Payable	11,251,023	11,252,759	10,428,390	10,475,632	10,089,413
短期借入金	Short-term Loans Payable	3,046,900	3,003,920	2,637,000	2,607,000	2,826,280
未払法人税等	Income Taxes Payable	119,933	88,424	667,137	500,934	222,105
繰延税金負債	Deferred Tax Liabilities		610	530	1,115	461
賞与引当金	Accrued Bonuses	466,979	447,900	440,400	455,835	438,177
その他	Other Current Liabilities	684,026	729,784	865,634	929,359	758,248
固定負債	Long-term Liabilities:	1,621,575	1,569,375	1,401,394	1,372,755	1,425,738
長期借入金	Long-term Debt	235,000	218,000	186,000	179,000	12,480
繰延税金負債	Deferred Tax Liabilities	241		775	2,894	304,241
退職給付引当金	Reserve for Retirement Benefits	508,854	483,333	407,249	326,028	222,445
役員退職慰労引当金	Reserve for Retirement Benefits for Directors and Corporate Auditors	522,172	533,718	475,142	537,207	551,995
その他	Other Long-term Liabilities	355,307	334,324	332,227	327,625	334,575
負債合計	Total Liabilities	17,190,437	17,092,774	16,440,487	16,342,632	15,760,425
少数株主持分 Minority Interests						
少数株主持分	Minority Interests:					
資本の部 Shareholders Equity						
資本金	Common Stock:	1,208,500	1,208,500	1,208,500	1,208,500	1,208,500
資本準備金/資本剰余金	Capital Reserve/Capital Earnings:	2,005,254	2,005,254	2,005,254	2,005,254	2,005,254
連結剰余金/利益剰余金	Retained Earnings:	14,582,909	14,334,241	15,090,418	15,795,487	16,104,578
その他有価証券評価差額金	Difference on Revaluation of Other Marketable Securities:	33,412	244,367	403,333	403,539	909,458
自己株式	Treasury Stock:	623	623	623	2,868	3,940
資本合計	Total Shareholders Equity	17,829,452	17,303,004	18,706,882	19,409,912	20,223,850
負債、少数株主持分及び資本合計	Total Liabilities, Minority Interests and Shareholders Equity	35,019,889	34,395,778	35,147,370	35,752,544	35,984,276

Consolidated Statements of Income

連結損益計算書

(千円/Thousands of Yen)

年度	Fiscal Year Ended:	2002/3	2003/3	2004/3	2005/3	2006/3
売上高	Net Sales	44,677,449	41,398,977	43,278,766	43,753,485	42,772,209
売上原価	Cost of Sales	36,212,963	33,736,779	33,962,892	34,400,286	33,689,041
売上総利益	Gross Profit	8,464,485	7,662,197	9,315,874	9,353,199	9,083,168
販売費及び一般管理費	Selling, General and Administrative Expenses	7,571,838	7,431,480	7,504,546	7,577,040	7,236,326
営業利益	Operating Income	892,647	230,717	1,811,327	1,776,159	1,846,841
営業外収益	Non-operating Income	195,451	225,599	179,402	182,531	200,628
受取利息	Interest Received	68,089	67,000	66,544	68,982	62,585
受取配当金	Dividends Received	18,062	18,451	15,233	25,619	28,683
受取家賃	Tenant Fee Received	40,830	43,488	41,479	32,007	19,219
持分法による投資利益	Equity in Earnings of Equity-method Affiliates	7,879	5,392	16,886	39,326	39,326
雑収入	Others Income	60,590	96,658	50,751	39,034	50,813
営業外費用	Non-operating Expenses	85,015	126,551	82,238	82,682	72,876
支払利息及び割引料	Interest Paid	42,620	38,927	41,154	37,125	36,520
手形売却損	Loss on Sales of Notes Receivable	30,835	29,192	29,237	29,287	27,056
持分法による投資損失	Equity in Losses of Equity-method Affiliates		53,031			
雑損失	Other Losses	11,559	5,401	11,846	16,269	9,299
経常利益	Ordinary Income	1,003,083	329,764	1,908,492	1,876,007	1,974,593
特別利益	Extraordinary Income	13,666	65,741	9,892	6,187	10,632
貸倒引当金戻入額	Reversal of Allowance for Doubtful Accounts	9,151				
固定資産売却益	Gains from Sales of Fixed Assets	4,515				5,162
前期損益修正益	Gains from Adjustment of Last Term					1,330
投資有価証券売却益	Gains on Sales of Investment Securities		55,347	8,914	6,187	3,672
償却債権取立益	Bad Debts Recovered		9,174	882		467
その他	Other Extraordinary Income		1,219	95		
特別損失	Extraordinary Losses	50,341	185,317	182,399	68,474	731,548
商品処分損	Loss on Disposal of Inventories			26,049	17,481	
固定資産除却損	Loss on Disposal of Fixed Assets	4,752	13,435	14,387	37,856	44,202
固定資産売却損	Loss on Sale of Fixed Assets	630		50,415		6,268
投資有価証券評価損	Loss on Revaluation of Investment Securities	30,011	60,476	2,010	6,198	
投資有価証券売却損	Loss on Sale of Investment Securities	6,202		29,712		
会員権評価損	Loss on Devaluation of Membership Rights	8,744		10,450		
会員権売却損	Loss on Sale of Membership Right			2,751	6,938	
貸倒引当金繰入額	Provision for Allowance for Doubtful Accounts		104,986	44,361		
減損損失	Loss on Impairment of Assets					632,861
損害補償損失	Loss from Compensation for Damages					41,215
役員退職慰労金	Payments of Retirement Benefits for Directors and Corporate Auditors					7,000
その他	Other Extraordinary Losses		6,418	2,260		
税金等調整前当期純利益	Income before Adjustment of Income Taxes	966,407	210,189	1,735,985	1,813,720	1,253,676
法人税、住民税及び事業税	Income, Inhabitant and Enterprise Taxes	517,208	297,949	818,348	853,696	608,214
法人税等調整額	Adjustment of Income Taxes	7,895	4,182	6,769	37,787	134,422
当期純利益	Net Income	457,094	83,578	910,868	922,236	511,039

Consolidated Statements of Cash Flows

連結キャッシュ・フロー計算書(要旨)

(千円/Thousands of Yen)

年度	Fiscal Year Ended :	2004/3	2005/3	2006/3
営業活動によるキャッシュ・フロー	Net Cash Provided by Operating Activities	2,140,748	1,070,068	1,680,545
投資活動によるキャッシュ・フロー	Net Cash Provided by Investment Activities	6,292	199,582	353,714
財務活動によるキャッシュ・フロー	Net Cash Provided by Financing Activities	501,522	221,814	108,947
現金及び現金同等物に係る換算差額	Effect of Exchange Rate Changes on Cash Equivalents	686	351	815
現金及び現金同等物の増加(減少)額	Net Increase (Decrease) in Cash and Cash Equivalents	1,644,832	1,048,187	1,218,699
現金及び現金同等物の期首残高	Cash and Cash Equivalents at Beginning of Year	8,056,999	9,701,831	10,750,018
現金及び現金同等物の期末残高	Cash and Cash Equivalents at End of Year	9,701,831	10,750,018	11,968,717

Non-Consolidated Balance Sheets

単体貸借対照表

(千円/Thousands of Yen)

年度	Fiscal Year Ended :	2002/3	2003/3	2004/3	2005/3	2006/3
資産の部 Assets						
流動資産	Current Assets:	19,996,778	18,978,457	19,675,737	21,073,371	21,077,825
現金及び預金	Cash and Deposits	6,887,065	7,177,016	8,439,740	8,902,464	9,863,040
受取手形・売掛金	Notes and Accounts Receivable	10,044,598	9,489,465	8,971,017	9,040,736	8,719,188
商品	Inventories	1,756,467	1,674,143	1,586,049	2,241,207	1,692,300
その他	Other Current Assets	1,338,356	650,351	707,576	917,587	830,652
貸倒引当金	Allowance for Doubtful Accounts	29,709	12,518	28,647	28,624	27,357
固定資産	Fixed Assets:	10,485,227	11,413,534	11,564,435	10,810,867	11,188,226
有形固定資産	Tangible Fixed Assets	2,784,388	2,697,831	2,686,526	2,636,791	2,087,513
建物	Buildings	907,281	856,856	806,515	784,939	566,754
土地	Land	1,616,452	1,616,452	1,616,283	1,616,283	1,388,688
その他	Other Tangible Fixed Assets	260,654	224,523	263,726	235,568	132,069
無形固定資産	Intangible Fixed Assets	187,130	535,278	451,166	344,520	223,331
投資その他の資産	Investments and Other Assets	7,513,709	8,180,423	8,426,742	7,829,555	8,877,381
資産合計	Total Assets	30,482,006	30,391,991	31,240,172	31,884,239	32,266,051
負債の部 Liabilities						
流動負債	Current Liabilities:	13,206,560	13,427,669	13,175,173	13,219,493	12,422,570
支払手形・買掛金	Notes and Accounts Payable	10,943,026	11,033,176	10,201,019	10,356,025	9,853,704
短期借入金	Short-term Borrowings	1,468,000	1,503,000	1,503,000	1,508,000	1,658,000
その他	Other Current Liabilities	795,533	891,493	1,471,154	1,355,468	910,866
固定負債	Long-term Liabilities:	910,367	853,675	738,749	685,856	872,347
繰延税金負債	Deferred Tax Liabilities					297,798
退職給付引当金	Reserve for Retirement Benefits	392,936	357,383	268,687	175,090	35,627
役員退職慰労引当金	Reserve for Retirement Benefits for Directors and Corporate Auditors	460,180	461,740	431,700	474,620	476,450
その他	Other Long-term Liabilities	57,251	34,552	38,361	36,145	62,471
負債合計	Total Liabilities	14,116,928	14,281,345	13,913,923	13,905,350	13,294,918
資本の部 Shareholders Equity						
資本金	Common Stock:	1,208,500	1,208,500	1,208,500	1,208,500	1,208,500
資本準備金/資本剰余金	Capital Reserve:	2,005,254	2,005,254	2,005,254	2,005,254	2,005,254
利益剰余金	Retained Earnings:	13,118,102	13,136,610	13,712,339	14,370,060	14,864,040
その他有価証券評価差額金	Difference on Revaluation of Other Marketable Securities:	33,846	239,094	400,778	397,942	897,279
自己株式	Treasury Stock:	623	623	623	2,868	3,940
資本合計	Total Shareholders Equity	16,365,078	16,110,645	17,326,248	17,978,888	18,971,133
負債・資本合計	Total Liabilities and Shareholders Equity	30,482,006	30,391,991	31,240,172	31,884,239	32,266,051

Non-Consolidated Statements of Income

単体損益計算書

(千円/Thousands of Yen)

年度	Fiscal Year Ended:	2002/3	2003/3	2004/3	2005/3	2006/3
売上高	Net Sales	42,956,409	38,920,987	40,722,089	41,306,805	40,411,465
営業利益	Operating Income	717,510	288,221	1,247,393	1,442,377	1,455,109
営業外収益	Non-operating Income	211,858	238,759	221,829	219,494	228,849
営業外費用	Non-operating Expenses	55,760	49,438	55,376	48,989	52,447
経常利益	Ordinary Income	873,607	477,542	1,413,846	1,612,882	1,631,511
特別利益	Extraordinary Income	9,040	58,927	7,397	11,226	8,686
特別損失	Extraordinary Losses	37,513	143,496	105,558	51,924	356,224
税引前当期純利益	Income before Income Taxes	845,134	392,973	1,315,685	1,572,185	1,283,973
法人税、住民税及び事業税	Income, Inhabitant and Enterprise Taxes	382,338	231,152	622,891	668,128	487,731
法人税等調整額	Adjustment of Income Taxes	35,946	13,878	37,626	42,468	114,314
当期純利益	Net Income	426,849	175,698	730,419	861,588	681,927
前期繰越利益	Unappropriated Retained Earnings in Previous Period	1,057,592	1,027,251	1,048,260	1,390,692	1,064,330
中間配当額	Interim Dividends	63,595	63,595	63,595	79,475	79,473
当期末処分利益	Unappropriated Retained Earnings	1,420,847	1,139,355	1,715,084	2,172,805	1,666,785

Corporate Profile 会社概要

(2006年6月29日現在/As of June 29,2006)

商号	株式会社ムサシ	Company Name	MUSASHI CO., LTD.
設立	昭和21年12月	Established	December, 1946
本社 東京第一支店 東京第二支店	東京都中央区銀座八丁目20番36号	Head Office Tokyo Branch	8-20-36 Ginza Chuo-ku Tokyo, Japan
資本金	1,208,500,000 円 (2006年3月31日現在)	Paid-in Capital	¥ 1,208,500,000 (As of March 31, 2006)
従業員数	311名 (2006年3月31日現在)	Employees	311 (As of March 31, 2006)
主要取引銀行	株式会社みずほ銀行 株式会社三井住友銀行	Major Banks	The Mizuho Bank, Limited. The Mitsui Sumitomo Bank, Limited.
事業所	札幌支店、仙台支店、北関東支店(さいたま) 東関東支店(千葉)、神静支店(横浜) 名古屋支店、大阪支店、中四国支店(広島) 福岡支店 その他営業所5カ所	Branch	Sapporo, Sendai, Kita Kantou(Saitama) Higashi Kantou(Chiba), Shinsei(Yokohama) Nagoya, Osaka, Chushikoku(Hiroshima) Fukuoka and 5 sales office other than above
役員	代表取締役会長 都木恒夫 代表取締役社長 小林厚一 代表取締役専務取締役 羽鳥雅孝 取締役 小林好男 取締役 白岩圀丸 取締役 青坂修司 取締役 村田進 取締役 山村隆 取締役 伏脇忠昭 取締役 亀子博 常勤監査役 中馬享純 常勤監査役 川原徹 監査役 田村護 監査役 石井哲之介	Directors & Corporate Auditors	Chairman and Representative Director Tuneo Takagi President and Representative Director Hirokazu Kobayashi Senior Managing Director and Representative Director Masataka Hatori Director Yoshio Kobayashi Director Kunimaru Shiraiwa Director Syuji Aosaka Director Susumu Murata Director Takashi Yamamura Director Tadaaki Fushiwaki Director Hiroshi Kameko Standing Auditor Kyojun Chuma Standing Auditor Toru Kawahara Auditor Mamoru Tamura Auditor Tetsunosuke Ishii

ムサシグループ / Musashi Group

ムサシ・フィールド・サポート株式会社
(Musashi Field Support Co., Ltd.)
東京都中央区銀座8-20-36
TEL.03-3546-7779
機器の保守、点検、修理等のメンテナンス会社。

武蔵エンジニアリング株式会社
(Musashi Engineering Co., Ltd.)
東京都港区西新橋3-11-7
TEL.03-3437-2911
自社開発商品(金融汎用・選挙システム機器)の研究開発、設計、製造。

株式会社ムサシ・エービーシー
(Musashi ABC Co., Ltd.)
東京都中央区築地4-3-3
TEL.03-5565-8301
データ入力サービス。

株式会社ムサシ・ユニシステム
(Musashi Unisystem Co., Ltd.)
東京都新宿区四谷1-22-6
TEL.03-3355-0477
イメージ情報のデジタル加工、マイクロフィルムサービス。

ムサシ・アイ・テクノ株式会社
(Musashi I Techno Co., Ltd.)
大阪府東大阪市長田中3-6-1
TEL.06-6744-6311
マイクロフィルムサービス、データ入力サービス、デジタル加工業務。

株式会社国際マイクロフォト研究所
(Kokusai Micro Photo Co., Ltd.)
神奈川県横浜市中区山下町123-1
TEL.045-681-0719
マイクロフィルムコンパット、デジタル加工、ファイリングサービス等を行う会社。

エフ・ビー・エム株式会社
(FBM Co., Ltd.)
東京都新宿区市谷町2-31-3
TEL.03-3269-5821
印刷機材等の販売。

武蔵興産株式会社
(Musashi Kousan Co., Ltd.)
東京都中央区銀座7-2-4
TEL.03-3572-8461
不動産管理。

株式会社武蔵エンタープライズ
(Musashi Enterprize Co., Ltd.)
東京都港区西新橋3-11-7
TEL.03-3437-2925
リース、損害保険代行。

株式会社ジエイ・アイ・エム
(JIM Co.,Ltd.)
東京都千代田区飯田橋3-1-11
TEL.03-5212-6001
情報加工サービス。

子会社
関連会社