

# FACT BOOK 2015

# System Creation Company



President  
Representative Director  
Masataka Hatori

## [Business Overview]

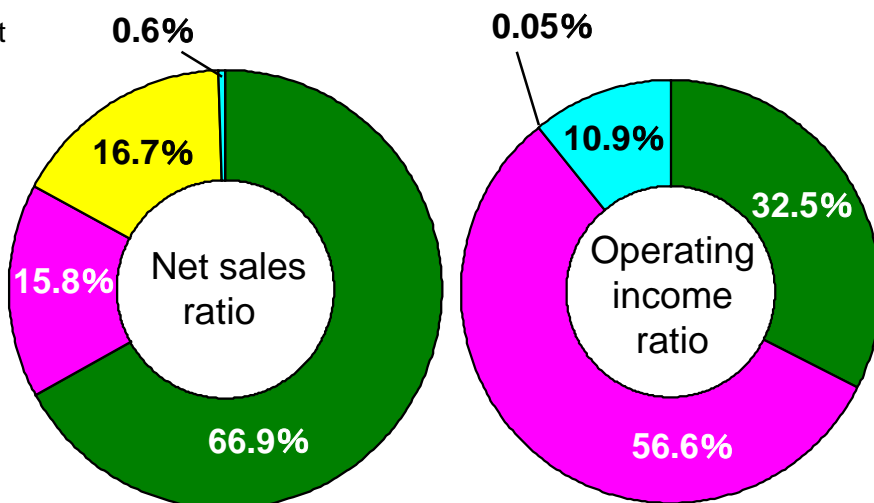
(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
Net Sales	43,604	38,126	37,856	36,412	37,252
Operating Income	1,870	795	1,603	1,204	1,420

### Business Segment

- Information Systems, Printing Systems and Industrial X-ray Systems Equipment
- Cash handling Equipment, Election Systems Equipment
- Paper and Processed Paper Products
- Leasing and others

### Average ratio per 5 years by Business Segment (2011/3-2015/3)



# Information Systems, Printing Systems and Industrial X-ray Systems Equipment

## [ Information/Industrial Systems Equipment ]

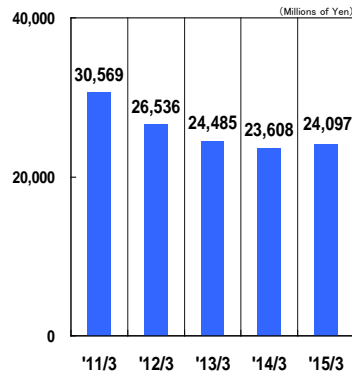
- Media conversion services to digitalize documents/microfilms, and to microfilm; data entry services;
- Consultation and sales of scanners, electronic archive systems as FUJIFILM Corporation's sole distributor in the Japanese market;
- Development and sales of image processing software;
- Consultation and sales of industrial non-destructive inspection systems by X-ray for buildings and manufactured products.
- Maintenance services for equipment.

## [ Printing Systems Equipment ]

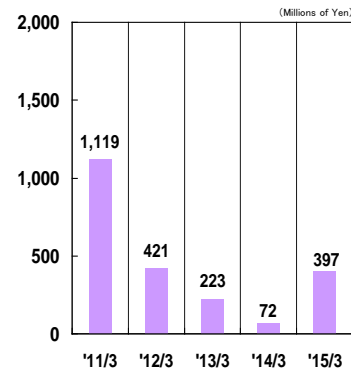
- Consultation and sales of printing equipment, materials and software for digital pre-press systems and print-on-demand systems as FUJIFILM Corporation's distributor in the Japanese market;
- Development and sales of a compact print-on-demand system for fine-printed business cards and post cards;
- Maintenance services for equipment.



### Segment Net Sales



### Segment Operating Income



# Cash Handling Equipment, Election Systems Equipment

(Original products developed and manufactured by the MUSASHI Group)

## [ Cash Handling Equipment ]

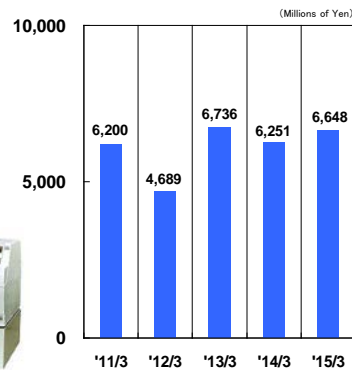
- Cash handling machines that improve operational efficiency across various industries including finance, retail, courier, transport, and amusement;
- Administrative products for keys;
- Security products including digital surveillance cameras;
- Maintenance services for the above products.
- Export of cash handling machines including bill counters and bill binding machines to Europe and other overseas markets.

## [ Election Systems Equipment ]

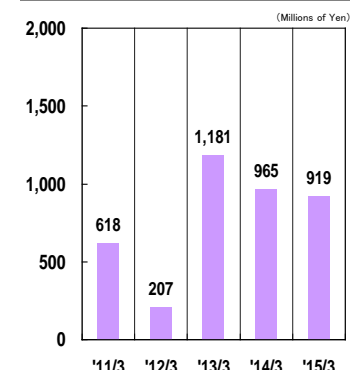
- Consultation and sales of support products for elections including ballot paper dispensers, counters, reader sorters, self-opening ballot papers, administrative software, promotional items and other tools;
- Maintenance services for equipment.



### Segment Net Sales



### Segment Operating Income

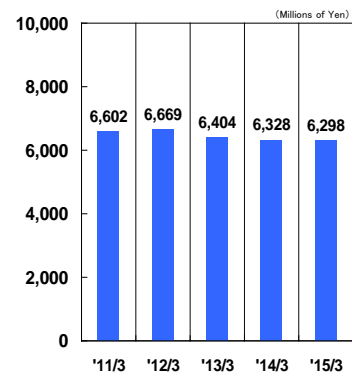


# Paper and Processed Paper Products

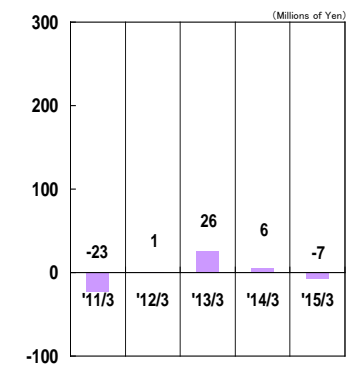
- Various types of paper and paperboards for printing, publishing, information, administration and other special applications; processed paper products.



### Segment Net Sales



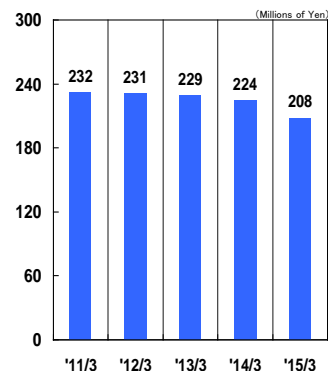
### Segment Operating Income



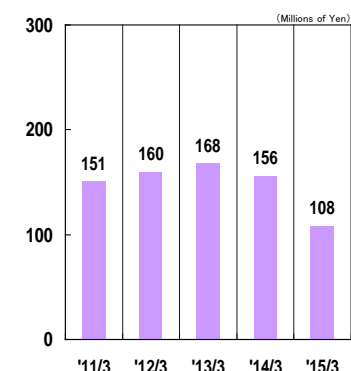
# Leasing and others

- Real-estate leasing
- Auto leasing
- Insurance brokerage

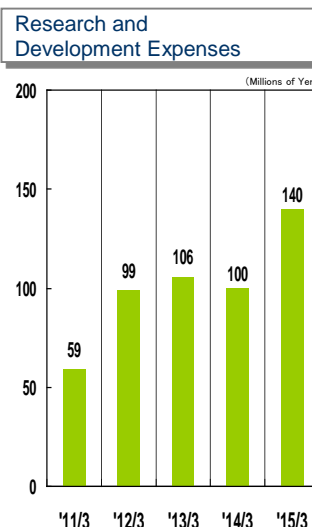
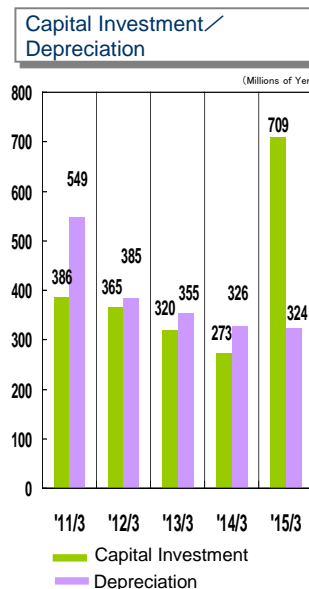
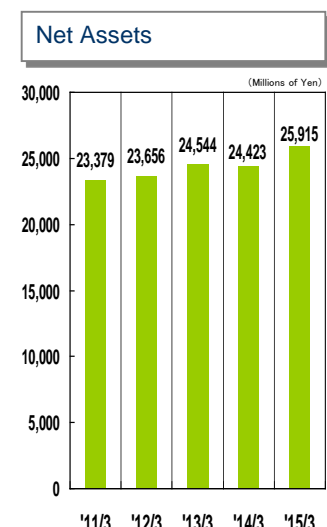
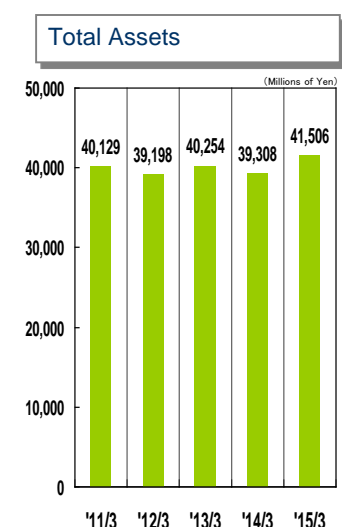
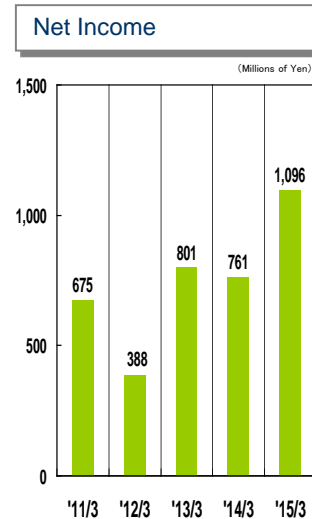
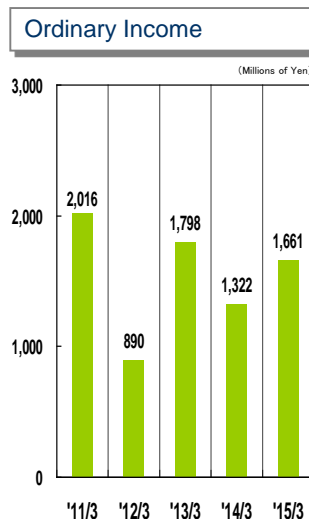
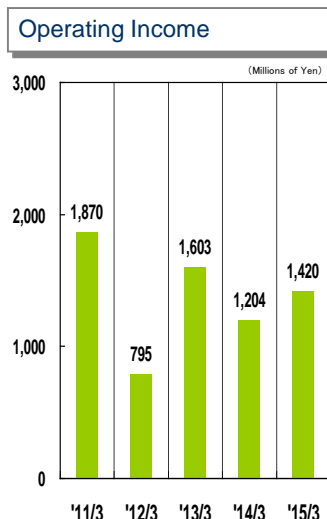
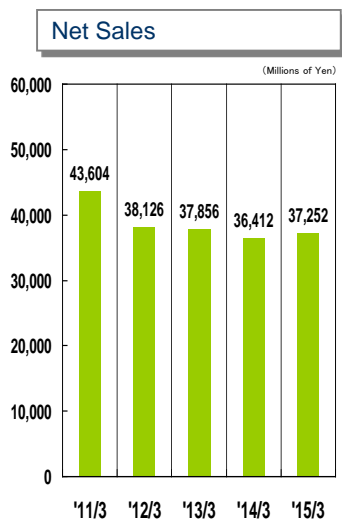
### Segment Net Sales



### Segment Operating Income



# [Consolidated Financial Highlights]

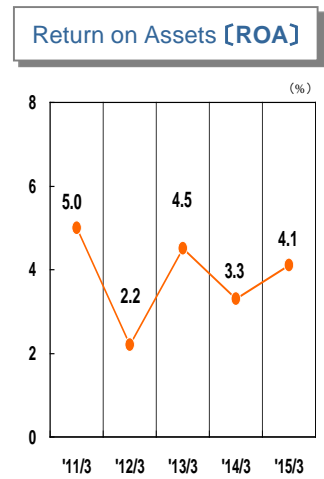
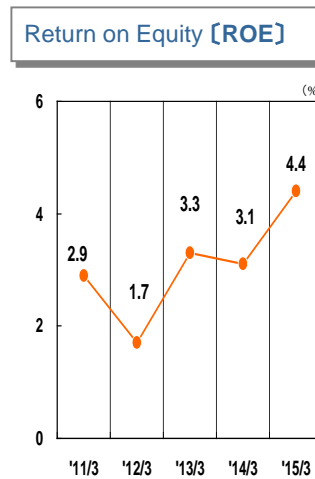
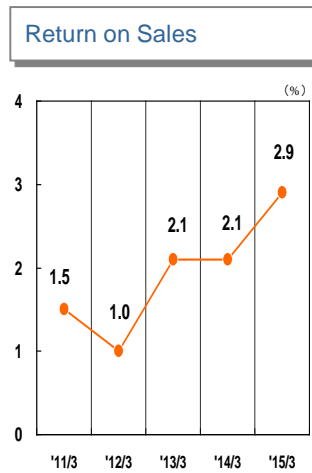


(Millions of Yen)

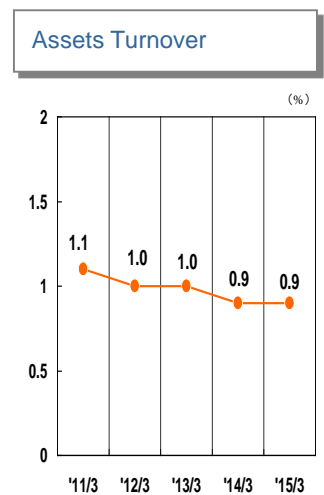
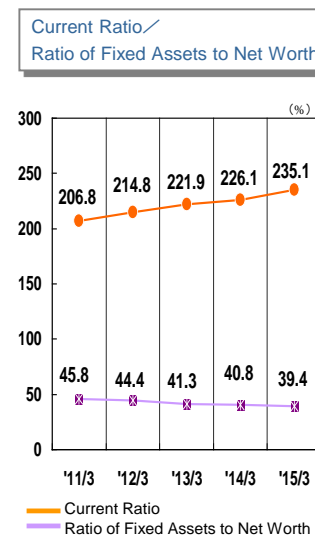
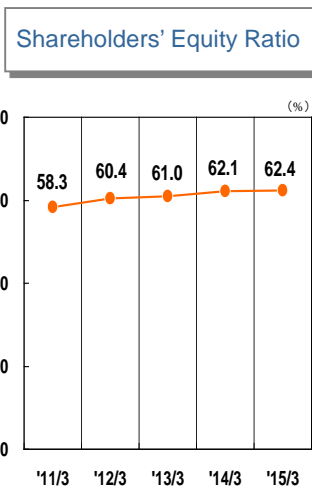
Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
Net Sales	43,604	38,126	37,856	36,412	37,252
Operating Income	1,870	795	1,603	1,204	1,420
Ordinary Income	2,016	890	1,798	1,322	1,661
Net Income	675	388	801	761	1,096
Total Assets	40,129	39,198	40,254	39,308	41,506
Net Assets	23,379	23,656	24,544	24,423	25,915
Capital Investment	386	365	320	273	709
Depreciation	549	385	355	326	324
Research and Development Expenses	59	99	106	100	140

# [Consolidated Financial Data]

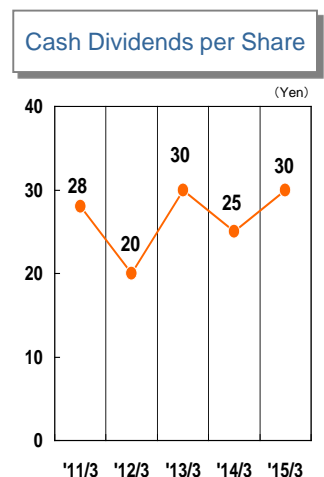
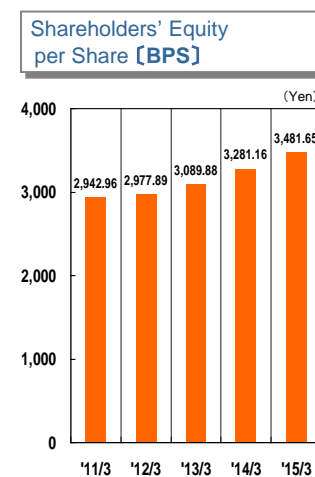
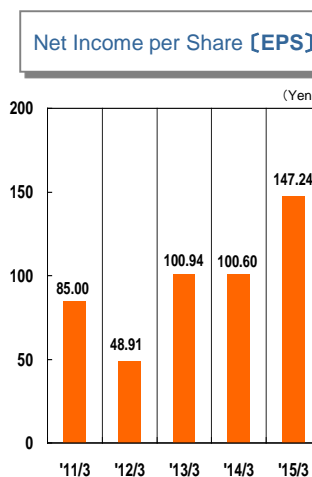
## Profitability



## Stability



## Investment Data



• Return on Assets=Ordinary Income/Total Assets (Yearly Average) × 100

• Assets Turnover=Net Sales/Total Assets (Yearly Average)

# [Consolidated Balance Sheets]

(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
<b>Assets</b>					
<b>Current Assets:</b>	<b>29,412</b>	<b>28,683</b>	<b>30,108</b>	<b>29,335</b>	<b>31,302</b>
Cash and Deposits	13,961	14,343	16,935	16,439	17,795
Notes and Accounts Receivable - Trade	12,240	11,388	10,436	9,945	10,528
Short-term Investment Securities	—	299	—	—	—
Merchandise and Finished Goods	1,719	1,509	1,394	1,771	1,653
Work in Process	113	79	55	49	62
Raw Materials and Supplies	288	288	578	397	664
Deferred Tax Assets	475	367	411	370	239
Others	656	456	324	373	383
Allowance for Doubtful Accounts	-42	-48	-28	-10	-24
<b>Fixed Assets:</b>	<b>10,717</b>	<b>10,514</b>	<b>10,145</b>	<b>9,972</b>	<b>10,203</b>
<b>Property, Plant and Equipment</b>	<b>3,822</b>	<b>3,782</b>	<b>3,529</b>	<b>3,442</b>	<b>3,404</b>
Buildings and Structures	1,218	1,115	1,111	1,038	1,192
Machinery, Equipment and Vehicles	114	108	93	79	72
Land	2,131	2,238	1,991	1,991	1,800
Construction in Progress	—	—	—	—	33
Others	358	320	333	333	304
<b>Intangible Assets</b>	<b>168</b>	<b>136</b>	<b>97</b>	<b>113</b>	<b>198</b>
Software	129	116	77	92	178
Others	39	20	20	20	20
<b>Investments and Other Assets</b>	<b>6,725</b>	<b>6,595</b>	<b>6,518</b>	<b>6,416</b>	<b>6,600</b>
Investment Securities	1,379	1,361	1,673	1,794	1,962
Stocks of Subsidiaries and Affiliates	459	428	397	404	419
Deferred Tax Assets	187	120	57	141	52
Net defined benefit asset	—	—	—	666	1,299
Guarantee Deposits	2,564	2,566	2,567	2,569	2,545
Others	2,235	2,184	1,889	916	377
Allowance for Doubtful Accounts	-102	-66	-67	-75	-56
<b>Total Assets:</b>	<b>40,129</b>	<b>39,198</b>	<b>40,254</b>	<b>39,308</b>	<b>41,506</b>
<b>Liabilities</b>					
<b>Current Liabilities:</b>	<b>14,221</b>	<b>13,352</b>	<b>13,569</b>	<b>12,972</b>	<b>13,316</b>
Notes and Accounts Payable - Trade	8,903	8,359	8,225	7,821	8,265
Short - term Loans Payable	3,537	3,532	3,512	3,521	3,521
Income Taxes Payable	150	47	459	205	299
Deferred tax liabilities	—	—	—	0	—
Provision for Bonuses	437	406	386	377	369
Provision for Product Warranties	150	150	45	—	—
Provision for loss on order received	—	—	34	11	—
Others	1,042	857	906	1,036	860
<b>Non - current Liabilities:</b>	<b>2,529</b>	<b>2,189</b>	<b>2,139</b>	<b>1,912</b>	<b>2,274</b>
Deferred Tax Liabilities	9	34	213	301	527
Provision for Retirement Benefits	199	211	201	—	—
Net defined benefit liability	—	—	—	179	187
Provision for Retirement Benefits for Directors and Corporate Auditors	887	863	934	939	1,025
Asset Retirement Obligations	30	—	—	—	—
Others	1,403	1,079	789	492	533
<b>Total Liabilities:</b>	<b>16,750</b>	<b>15,542</b>	<b>15,709</b>	<b>14,884</b>	<b>15,590</b>
<b>Net Assets</b>					
<b>Shareholders' Equity:</b>	<b>23,418</b>	<b>23,624</b>	<b>24,266</b>	<b>24,189</b>	<b>25,275</b>
Capital Stock	1,208	1,208	1,208	1,208	1,208
Capital Surplus	2,005	2,005	2,005	2,005	2,005
Retained Earnings	20,212	20,418	21,061	21,552	22,638
Treasury Stock	-7	-8	-8	-576	-576
<b>Valuation and Translation Adjustments:</b>	<b>-39</b>	<b>32</b>	<b>278</b>	<b>234</b>	<b>640</b>
Valuation Difference on Available - for - sale Securities	-39	32	278	352	494
Remeasurements of defined benefit plans	—	—	—	-118	145
<b>Total Net Assets:</b>	<b>23,379</b>	<b>23,656</b>	<b>24,544</b>	<b>24,423</b>	<b>25,915</b>
<b>Total Liabilities and Net Assets:</b>	<b>40,129</b>	<b>39,198</b>	<b>40,254</b>	<b>39,308</b>	<b>41,506</b>

# [Consolidated Statements of Income]

(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
<b>Net Sales:</b>	<b>43,604</b>	<b>38,126</b>	<b>37,856</b>	<b>36,412</b>	<b>37,252</b>
Cost of Sales	34,858	30,675	29,736	28,892	29,474
Gross Profit	8,746	7,450	8,119	7,520	7,778
Selling, General and Administrative Expenses	6,875	6,655	6,516	6,315	6,357
<b>Operating Income:</b>	<b>1,870</b>	<b>795</b>	<b>1,603</b>	<b>1,204</b>	<b>1,420</b>
Non - operating Income	195	165	267	180	281
Interest Income	60	56	44	39	37
Dividends Income	39	44	41	49	49
Equity in Earnings of Affiliates	19	—	—	5	11
Reversal of allowance for doubtful accounts	—	—	24	—	1
Surrender value of insurance	—	—	77	20	33
Compensation Income	—	—	—	—	83
Miscellaneous Income	77	64	79	65	64
Non - operating Expenses	50	69	72	62	40
Interest Expenses	42	40	39	38	37
Loss on Sales of Notes Payable	—	—	—	22	—
Equity in Losses of Affiliates	—	26	29	—	—
Miscellaneous Loss	7	2	3	0	2
<b>Ordinary Income:</b>	<b>2,016</b>	<b>890</b>	<b>1,798</b>	<b>1,322</b>	<b>1,661</b>
Extraordinary Income	3	22	1	—	122
Gain on Bad Debts Recovered	2	—	—	—	—
Gain on sales of noncurrent assets	—	—	1	—	—
Gain on Sales of Land	1	—	—	—	121
Gain on Sales of Investment Securities	—	—	—	—	1
Gain on Extinguishment of Asset Retirement Obligations	—	22	—	—	—
Extraordinary Loss	707	45	301	12	14
Loss on Sales of Property, Plant and Equipment	0	—	—	—	—
Loss on Retirement of Property, Plant and Equipment	6	2	2	12	—
Loss on Sales of Investment Securities	—	—	1	—	—
Loss on Valuation of Investment Securities	182	36	42	—	9
Loss on Sale of Membership	1	1	1	0	—
Loss on Valuation of Membership	—	5	7	—	4
Provision for Retirement Benefits for Directors and Corporate Auditors	9	—	—	—	—
Loss on Revision of Retirement Benefit Plan	480	—	—	—	—
Loss on Adjustment for Changes of Accounting Standard for Asset Retirement Obligations	27	—	—	—	—
Impairment loss	—	—	247	—	—
Income before Income Taxes	1,311	867	1,498	1,309	1,770
Income Taxes - Current	808	315	615	476	474
Income Taxes - Deferred	-171	162	81	71	199
<b>Total Income Taxes</b>	<b>636</b>	<b>478</b>	<b>696</b>	<b>547</b>	<b>674</b>
<b>Income before Minority interests</b>	<b>675</b>	<b>388</b>	<b>801</b>	<b>761</b>	<b>1,096</b>
<b>Net Income:</b>	<b>675</b>	<b>388</b>	<b>801</b>	<b>761</b>	<b>1,096</b>

# [Consolidated Statements of Comprehensive Income]

(Millions of Yen)

Fiscal Year Ended	2011/3	2012/3	2013/3	2014/3	2015/3
<b>Income before Minority Interests</b>	<b>675</b>	<b>388</b>	<b>801</b>	<b>761</b>	<b>1,096</b>
Other Comprehensive Income	-28	71	245	74	406
Valuation Difference on Available-for-sale Securities, net of tax	-27	71	247	73	137
Remeasurements of defined benefit plans, net of tax	—	—	—	—	264
Share of Other Comprehensive Income of Associates Accounted for Using Equity Method	-0	0	-1	1	4
<b>Comprehensive Income</b>	<b>646</b>	<b>459</b>	<b>1,047</b>	<b>836</b>	<b>1,502</b>

# [Consolidated Statements of Changes in Net Assets]

(April 1, 2014 - March 31, 2015)

(Millions of Yen)

	Shareholders' Equity					Total Valuation and translation adjustments			Total Net Assets
	Capital Stock	Capital Surplus	Retained Earnings	Treasury Stock	Total Shareholders' Equity	Valuation Difference on Available - for - sale Securities	Remeasurements of defined benefit plans	Total accumulated other comprehensive income	
<b>Balance at March 31, 2014</b>	<b>1,208</b>	<b>2,005</b>	<b>21,552</b>	<b>-576</b>	<b>24,189</b>	<b>352</b>	<b>-118</b>	<b>234</b>	<b>24,423</b>
Cumulative Effects of Changes in Accounting Policies			138		138				138
Restated Balance	1,208	2,005	21,691	-576	24,328	352	-118	234	24,562
Changes of Items during the period									
Dividends from Surplus			-148		-148				-148
Net Income			1,096		1,096				1,096
Purchase of Treasury Stock				-0	-0				-0
Net Changes of Items other than Shareholders' Equity						141	264	406	406
<b>Total Changes of Items during the period</b>	<b>—</b>	<b>—</b>	<b>947</b>	<b>-0</b>	<b>947</b>	<b>141</b>	<b>264</b>	<b>406</b>	<b>1,353</b>
<b>Balance at March 31, 2015</b>	<b>1,208</b>	<b>2,005</b>	<b>22,638</b>	<b>-576</b>	<b>25,275</b>	<b>494</b>	<b>145</b>	<b>640</b>	<b>25,915</b>

# [Consolidated Statements of Cash Flows]

(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
Net Cash Provided by Operating Activities	4,478	1,052	2,508	450	1,238
Net Cash Used in Investment Activities	-650	-337	-570	-720	666
Net Cash Used in Financing Activities	-408	-192	-182	-831	-149
Effect of Exchange Rate Change on Cash and Cash Equivalents	-1	-1	6	4	0
Increase (Decrease) in Cash and Cash Equivalents	3,417	521	1,762	-1,096	1,756
Cash and Cash Equivalents at Beginning of Period	10,544	13,961	14,483	16,245	15,149
Cash and Cash Equivalents at End of Period	13,961	14,483	16,245	15,149	16,905

# [Non - Consolidated Balance Sheets]

(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
<b>Assets</b>					
<b>Current Assets:</b>	<b>26,781</b>	<b>26,135</b>	<b>26,400</b>	<b>25,829</b>	<b>26,954</b>
Cash and Deposits	11,700	12,150	13,916	13,236	14,061
Notes and Accounts Receivable - Trade	11,925	11,023	10,059	9,693	10,304
Merchandise and Finished Goods	1,848	1,581	1,387	1,849	1,674
Others	1,350	1,428	1,065	1,077	940
Allowance for Doubtful Accounts	-42	-49	-28	-27	-26
<b>Fixed Assets:</b>	<b>8,527</b>	<b>8,348</b>	<b>8,469</b>	<b>8,300</b>	<b>8,344</b>
<b>Property, Plant and Equipment</b>	<b>2,127</b>	<b>2,131</b>	<b>2,068</b>	<b>2,050</b>	<b>1,999</b>
Buildings	654	590	548	513	474
Land	1,337	1,444	1,444	1,444	1,444
Others	136	96	75	92	80
<b>Intangible Assets</b>	<b>104</b>	<b>96</b>	<b>73</b>	<b>66</b>	<b>140</b>
<b>Investments and Other Assets</b>	<b>6,294</b>	<b>6,120</b>	<b>6,327</b>	<b>6,183</b>	<b>6,204</b>
<b>Total Assets:</b>	<b>35,309</b>	<b>34,484</b>	<b>34,870</b>	<b>34,130</b>	<b>35,298</b>
<b>Liabilities</b>					
<b>Current Liabilities:</b>	<b>13,706</b>	<b>12,888</b>	<b>12,637</b>	<b>12,387</b>	<b>12,755</b>
Notes and Accounts Payable - Trade	9,228	8,506	8,169	8,029	8,419
Short - term Loans Payable	3,487	3,482	3,462	3,471	3,471
Others	991	899	1,005	886	865
<b>Non - current Liabilities</b>	<b>1,663</b>	<b>1,403</b>	<b>1,403</b>	<b>1,430</b>	<b>1,594</b>
Provision for Retirement Benefits for Directors and Corporate Auditors	712	702	752	822	880
Long Term Accounts Payable-other	705	461	216	—	—
Deferred tax liabilities	—	—	149	270	341
Asset Retirement Obligations	30	—	—	—	—
Others	214	240	284	336	372
<b>Total Liabilities:</b>	<b>15,370</b>	<b>14,291</b>	<b>14,041</b>	<b>13,817</b>	<b>14,350</b>
<b>Net Assets</b>					
<b>Shareholders' Equity</b>	<b>19,970</b>	<b>20,153</b>	<b>20,547</b>	<b>19,957</b>	<b>20,468</b>
Capital Stock	1,208	1,208	1,208	1,208	1,208
Capital Surplus	2,005	2,005	2,005	2,005	2,005
Retained Earnings	16,764	16,947	17,342	17,320	17,831
Treasury Stock	-7	-8	-8	-576	-576
<b>Valuation and Translation Adjustments:</b>	<b>-31</b>	<b>39</b>	<b>281</b>	<b>354</b>	<b>479</b>
Valuation Difference on Available - for - sale Securities	-31	39	281	354	479
<b>Total Net Assets:</b>	<b>19,939</b>	<b>20,192</b>	<b>20,828</b>	<b>20,312</b>	<b>20,947</b>
<b>Total Liabilities and Net Assets:</b>	<b>35,309</b>	<b>34,484</b>	<b>34,870</b>	<b>34,130</b>	<b>35,298</b>



# [Non - Consolidated Statements of Income]

(Millions of Yen)

Fiscal Year Ended:	2011/3	2012/3	2013/3	2014/3	2015/3
<b>Net Sales</b>	<b>41,242</b>	<b>35,909</b>	<b>35,769</b>	<b>34,545</b>	<b>35,224</b>
<b>Operating Income</b>	<b>931</b>	<b>503</b>	<b>824</b>	<b>589</b>	<b>678</b>
Non - operating Income	239	241	245	225	268
Non - operating Expenses	42	41	39	76	39
<b>Ordinary Income</b>	<b>1,128</b>	<b>703</b>	<b>1,030</b>	<b>737</b>	<b>907</b>
Extraordinary Income	3	22	—	—	1
Extraordinary Loss	574	43	49	143	14
<b>Income before Income Taxes</b>	<b>557</b>	<b>682</b>	<b>980</b>	<b>593</b>	<b>894</b>
Income Taxes - Current	463	224	316	217	301
Income Taxes - Deferred	-97	92	110	127	48
Total Income Taxes	366	317	427	344	349
<b>Net Income</b>	<b>190</b>	<b>365</b>	<b>553</b>	<b>249</b>	<b>544</b>

# [Non - Consolidated Statements of Changes in Net Assets]

(April 1, 2014 - March 31, 2015)

(Millions of Yen)

	Shareholders' Equity							Valuation and Translation Adjustments	Total Net Assets	
	Capital Stock	Capital Surplus	Retained Earnings			Treasury Stock	Total Shareholders' Equity	Valuation Difference on Available - for - sale Securities		
			Legal Retained Earnings	General Reserve	Retained Earnings Brought Forward					Total Retained Earnings
Balance at March 31, 2014	1,208	2,005	197	15,000	2,123	17,320	-576	19,957	354	20,312
Cumulative Effects of Changes in Accounting Policies					114	114		114		114
Restated Balance	1,208	2,005	197	15,000	2,238	17,435	-576	20,072	354	20,427
Changes of Items during the period										
Dividends from Surplus					-148	-148		-148		-148
Net Income					544	544		544		544
Purchase of Treasury Stock							-0	-0		-0
Net Changes of Items other than Shareholders' Equity									124	124
Total Changes of Items during the period	—	—	—	—	396	396	-0	396	124	520
Balance at March 31, 2015	1,208	2,005	197	15,000	2,634	17,831	-576	20,468	479	20,947

# [Stock Information] (As of March 31, 2015)

Stock Exchange Listing	Jasdaq Securities Exchange (Code: 7521)
Transfer Agent of the Shares	Mizuho Trust & Banking Co., Ltd.
Fiscal Year-end	March 31
General Meeting of Shareholders	Convened in June Each Year
Dividends	
Record Date for Payment of Final Dividend	March 31
Record Date for Payment of Interim Dividend	September 30
Number of Common Stock Issued	7,950,000
Number of Shareholders	1,656

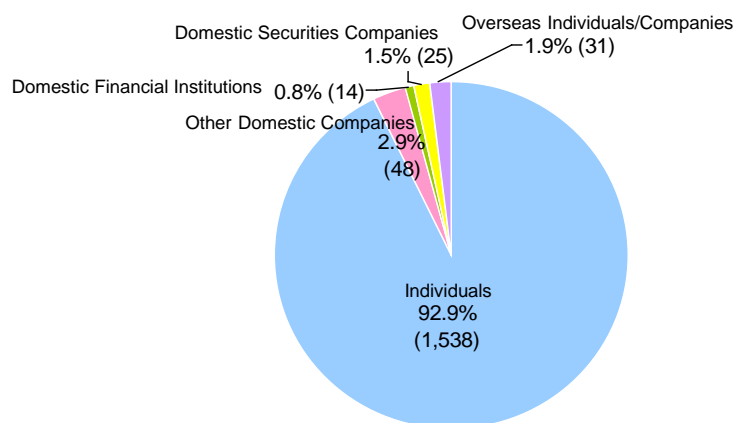
## 【Major Shareholders】

Name	Number of Stock Held	Stock Holding Ratio
Jyoumou Jitsugyou Co., Ltd.	1,388,600	18.7%
Shourin Shouji Co., Ltd.	897,400	12.1%
Employees' Stockholding	518,000	7.0%
Mizuho Bank, Ltd.	360,000	4.8%
Company's Gojokai Association	299,100	4.0%
Hirokazu Kobayashi	237,700	3.2%
Sumitomo Mitsui Banking Corporation	190,000	2.6%
The Master Trust Bank of Japan, Ltd.(trust account)	164,800	2.2%
Masataka Hatori	137,200	1.8%
Japan Trustee Services Bank, Ltd.(trust account)	119,000	1.6%

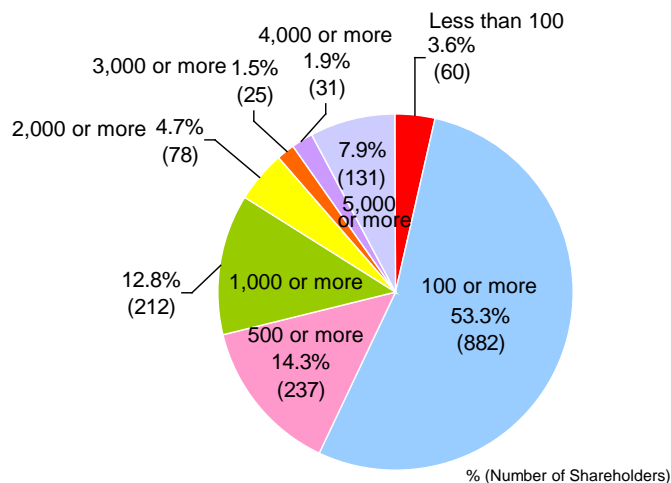
※excluding treasury shares (506,447)

## 【Breakdown of Shareholders】

■ Type of Shareholders



■ Number of Shares



# [Company Profile]

<b>Company Name</b>	MUSASHI CO., LTD.
<b>Established</b>	December, 1946
<b>Head Office</b>	8-20-36 Ginza Chuo-ku Tokyo, Japan
<b>Paid-in Capital</b>	¥ 1,208,500,000
<b>Employees</b>	551 (Group) 249 (Musashi) (As of March 31, 2015 )
<b>Banks</b>	The Mizuho Bank, Limited. The Mitsui Sumitomo Bank, Limited. The Bank of Tokyo-Mitsubishi UFJ, Ltd.
<b>Branch</b>	Tokyo Sapporo Sendai Saitama Chiba Yokohama Nagoya Osaka Hiroshima Fukuoka and other 7 sales offices



# [Musashi Group]

■ **MUSASHI FIELD SUPPORT CO.,LTD.**  
8-20-36 Ginza Chuo-ku Tokyo  
TEL.03-3546-7779  
Technical Support

■ **MUSASHI-IMAGE JOHO CO.,LTD.**  
1-7-12 Shinonome Koto-ku Tokyo  
TEL.03-6228-4056  
Microfilming, Digitalizing Image  
Information, Data-Entry Services

■ **MUSASHI KOUSAN CO.,LTD.**  
7-2-4 Ginza Chuo-ku Tokyo  
TEL.03-3572-8461  
Real Estate Rental

■ **Musashi Engineering CO.,LTD.**  
3-11-7 Nishishimbashi Minato-ku Tokyo  
TEL.03-3437-2911  
Development and Production of Cash  
Handling Equipment, Election Systems  
Equipment

■ **MUSASHI I TECHNO CO.,LTD.**  
3-6-1 Nagatanaka Higashiosaka-shi  
Osaka  
TEL.06-6744-6311  
Microfilming, Digitalizing Image  
Information, Data-Entry Services

■ **MUSASHI ENTERPRISE CO.,LTD.**  
3-11-7 Nishishimbashi Minato-ku Tokyo  
TEL.03-3437-2925  
Automobile Leasing and Insurance Agency

■ **MUSASHI ABC CO.,LTD.**  
2-11-26 Tsukiji Chuo-ku Tokyo  
TEL.03-5565-8301  
Microfilming, Digitalizing Image  
Information, Data-Entry Services

■ **FBM CO.,LTD.**  
4-7 Shinogawa-machi Shinjuku-ku Tokyo  
TEL.03-3269-5821  
Sales of Printing Systems Equipment

□ **JIM CORPORATION**  
3-1-1 Iidabashi Chiyoda-ku Tokyo  
TEL.03-5212-6001  
Microfilming, Digitalizing Image  
Information, Data-Entry Services

■ Subsidiaries  
□ Equity-method affiliate